

MARKET RELEASE

10 April 2014

Horizon Oil Limited

TRADING HALT

The securities of Horizon Oil Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of commencement of normal trading on Monday, 14 April 2014, or when the announcement is released to the market.

Security Code: HZN

Shannon Hong

Adviser, Listings Compliance



Horizon Oil Limited ABN 51 009 799 455

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Lisa Banh Adviser Listings Compliance Australian Securities Exchange Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

Horizon Oil Limited - Request for trading halt - Listing Rule 17.1

Horizon Oil Limited (**Horizon Oil**) (ASX:HZN) requests that a trading halt apply to its securities prior to commencement of trading on Thursday, 10 April 2014 in accordance with ASX Listing Rule 17.1.

The trading halt is required as Horizon Oil expects to make an announcement in relation to a material government approval in respect of its operations in Papua New Guinea.

Horizon Oil requests that the trading halt operate until the earlier of the making of the announcement and the commencement of normal trading on Monday, 14 April 2014.

Horizon Oil is not aware of any reason why the trading halt should not be granted. There is no other information available at this stage relevant to the trading halt.

Should you require any further information, please do not hesitate to contact me.

Yours faithfully,

Michael Sheridan

Chief Financial Officer / Company Secretary

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For further information please contact:

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