

MARKET RELEASE

11 April 2014

Challenger Diversified Property Group

TRADING HALT

The securities of Challenger Diversified Property Group (the "Group") will be placed in Trading Halt Session State at the request of the Group, pending the release of an announcement by the Group. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 15 April 2014 or when the announcement is released to the market.

Security Code: CDI

Stephanie So Senior Adviser, Listings Compliance (Sydney)



11 April 2014

Ms Stephanie So Adviser Issuers ASX Limited Exchange Centre Level 6 20 Bridge Street SYDNEY NSW 1215

Sydney

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Telephone 02 9994 7000 Facsimile 02 9994 7777

Dear Ms Stephanie

Request for Trading Halt - CDI

Challenger Diversified Property Group (CDI) requests an immediate trading halt for a total of 1 trading day in respect of its securities (ASX Code: CDI), to apply from the commencement of trading on 11 April until the commencement of trading on 14 April, unless CDI requests that it be lifted before that time.

For the purpose of Listing Rule 17.1, CDI provides the following information:

- the trading halt is necessary to finalise a potential takeover bid by Challenger Life Company
 Limited for Challenger Diversified Property Group;
- (b) the trading halt should remain in place until the earlier of commencement of trading on 14 April or when CDI makes an announcement regarding the outcome of the matter referred to in (a) above; and
- (c) CDI is not aware of any reason why the trading halt should not be granted and of any other information necessary to inform the market about the trading halt.

Please contact the undersigned if you require further information.

Yours sincerely

Michael Vardanega Company Secretary

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Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307 Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 Howard Commercial Lending Limited ABN 65 000 033 143 Challenger Listed Investments Limited ABN 94 055 293 644 AFSL 236 887 CIF Investment Trust 1 ARSN 114 139 703 CIF Investment Trust 2 ARSN 114 139 632 Challenger Wine Trust ARSN 092 960 Challenger Diversified Property Trust 1 ARSN 121 484 606 Challenger Diversified Property Trust 2 ARSN 121 484 713 Challenger Management Services Limited ABN 29 092 382 842 AFSL 234 678 Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL 295642 RSE Licence No. L0001304 Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593