



11 April 2014

Rights Issue results and Lead Manager appointed

HIGHLIGHTS

- Closure of rights issue which raised approximately A\$0.9 million
- Helmsec Global Capital appointed to lead manage the shortfall placement

Pryme Energy Limited (**Pryme** or the **Company**) advises that the non-renounceable rights issue announced on 14 March 2014 closed on 8 April 2014 (**Rights Issue**).

The Company is pleased to confirm that 37,403,382 new shares have been subscribed for under the Rights Issue with an additional 7,442,040 new shares applied for under the Top-up Facility (**New Shares**), raising a total of A\$896,908. New Shares will be allotted on 16 April 2014. Transaction confirmation statements will be dispatched to subscribing shareholders on 22 April 2014. All Directors subscribed for their full entitlements to shares under the issue. There were 250,863,146 shortfall shares under the Rights Issue.

The Company has appointed Helmsec Global Capital Limited (**Helmsec**) to lead manage the placement of all the shortfall shares. Helmsec is an Asia-Pacific focused capital markets and advisory firm with an extensive network of institutional and sophisticated investors, and has a long history of supporting growing resources sector companies. The Company and Helmsec are in discussions with a number of institutional and professional investors that have strong interest in subscribing for the above shortfall shares.

The Directors thank all shareholders who participated in the Rights Issue and note that this new funding will be applied to the Company's Capitola Oil Project located in the Permian Basin, Texas USA and working capital.

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