

## Eagle Downs Hard Coking Coal Project Settlement of Litigation With Vale

### Highlights:

- **Aquila and Vale resolve their differences and align to complete the construction of Eagle Downs**
- **Settlement of all legal proceedings and claims made between Aquila and Vale relating to Eagle Downs**

Aquila Resources Limited (ASX:AQA, “the Company”) refers to its previous announcements regarding legal proceedings relating to the Bowen Central Coal Joint Venture (“BCC JV”), which is 50% owned by the Company’s wholly owned subsidiary, Aquila Coal Pty Ltd (“Aquila”) in a joint venture with Vale S.A.’s wholly owned subsidiary, Bowen Central Coal Pty Ltd (“Vale”).

The Company is pleased to announce that Aquila has reached agreement with Vale for the settlement and release of each party from all legal proceedings and claims made between them relating to the BCC JV. Each party will bear its own legal costs in the proceedings and the settlement is unconditional and immediately effective.

Settlement of the legal proceedings will allow the BCC JV to focus its efforts on developing the Eagle Downs Hard Coking Coal Project (“Eagle Downs”) unimpeded by litigation.

### **Tony Poli** **Executive Chairman**

For further information regarding this announcement, please contact Tony Poli.

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