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Copy

Mr James Rowe
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Dear Jill and James

LIFTING OF TRADING HALT

Teranga Gold Corporation (TSX: TGZ, ASX: TGZ) (**Company**) would like to refer the market to its press release issued on April 10th after the close of market on the Toronto Stock Exchange and during market on the Australian Stock Exchange on the morning of April 11th, 2014 (the "Bought Deal Financing Press Release"). The Company has announced an offering of 36,000,000 common shares ("Shares") at a price of \$0.83 per Share for gross proceeds to the Company of approximately \$30 million (the "Offering"). The Offering is anticipated to close on or before May 1, 2014.

With the disclosure of the Bought Deal Financing Press Release the Company sees no reason not to reinstate trading on the ASX immediately.

Yours sincerely

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Company Secretary
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