

GB Energy Limited is a focused uranium explorer with exploration licences in South Australia and the Slovak Republic.

Directors

Chairman
Mr Russell Barnett
Executive Director
Mr Graeme Kirke
Directors
Mr Gordon Hart
Mr Stuart Rechner

Operations

Chief Operating Officer
Ms Anna MacKintosh
Consulting Geologist
Mr Nick Burn

Issued Capital

Ordinary Shares
405,498,587
Unlisted Options
1,000,000

Share Price at 15 April 2014

\$0.004

Securities Exchange Listing

Australian Securities Exchange
Code: GBX

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ASX Announcement 16 April 2014

Quarterly Activities Report: 31 March 2014

GB Energy (ASX: GBX) (“the Company”) is pleased to provide the following summary of activities conducted in the March 2014 quarter.

HALF YEAR ACCOUNTS – 31 DECEMBER 2013

The Company’s half year accounts were released on 14 March 2014.

GRANT OF EXPLORATION LICENCE 5391

As announced on 4 April 2014, the Company was granted Exploration Licence (EL) 5391 by the South Australian Department for Manufacturing, Innovation, Trade, Resources and Energy (DMITRE) on 27 March 2014.

EL 5391 is a large holding (994km²) within the Frome Uranium Province, an area identified by Geoscience Australia and other explorers as prospective for sandstone-hosted uranium in Cenozoic sediments.

DEVELOPMENTS AFTER THE REPORTING PERIOD

A number of significant developments were announced in early April 2014, following the quarterly reporting period. These include the cessation of exploration in the Slovak Republic (see GBX announcement of 4 April 2014) and a major Shareholder Update regarding the Company’s exploration program in South Australia (see GBX announcement of 7 April 2014). We encourage all shareholders to review these announcements.

TENEMENT SCHEDULE (Disclosure per ASX Listing Rule 5.3.3)

The below table lists exploration tenements held at the end of the quarter by GB Energy and all child entities. EL 5391 in South Australia was formally granted during the quarter on 27 March 2014.

GB Energy and all child entities hold no interests in farm-in or farm-out arrangements at the end of the quarter. No beneficial interests in farm-in or farm-out arrangements were acquired or disposed of during the quarter.

TENEMENT	LOCATION	INTEREST
EL 5231	South Australia	100%
EL 5255	South Australia	100%
EL 5302	South Australia	100%
EL 5303	South Australia	100%
EL 5391	South Australia	100%
Vitaz-II	Slovak Republic	100%
Kluknava	Slovak Republic	100%