

16 APRIL 2014

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## MOODY'S LOWERS AUSDRILL'S RATINGS

Ausdrill Limited (**ASX: ASL**) advises that Moody's Investors Services has reviewed the Company's credit ratings and revised them as follows:

- Corporate family rating of Ausdrill Ltd – Lowered to “Ba3” from “Ba2”
- USD300 million senior unsecured notes rating of Ausdrill Finance Pty Ltd – Lowered to “B1” from “Ba3”

The outlook on both these ratings is stable.

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### **About Ausdrill**

*Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 4,500 staff worldwide.*

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