

Prospectus

Advanced Braking Technology Ltd ACN 099 107 623 (**Company**)

For a loyalty-based issue of one (1) Option (**Loyalty Option**) for every two (2) Shares offered to and acquired by Eligible Shareholders as part of the Entitlements Offer (**Offer**). No funds will be raised as a result of the Offer.

The Offer is lead managed by PAC Partners Pty Ltd.

Important Notice

This document is important and should be read in its entirety. If after reading this Prospectus you have any questions about the securities being offered under this Prospectus or any other matter, then you should consult your stockbroker, accountant or other professional adviser. The Loyalty Options offered by this Prospectus should be considered as speculative.

This is a transaction-specific prospectus issued in accordance with section 713 of the *Corporations Act 2001* (Cth).

Not for distribution in the United States of America or to U.S. persons.

Prospectus

Timetable

Lodgement of Prospectus with ASIC	17 April 2014
Lodgement of Prospectus and Appendix 3B with ASX	17 April 2014
Prospectus despatched to Shareholders and despatch of holding statements	30 May 2014

**The dates set out in the above table are subject to change and are indicative only. The Company reserves the right to alter this timetable at any time, subject to the Corporations Act and the Listing Rules, without notice. This may have a consequential effect on the other dates, including the date the Loyalty Options are expected to commence trading on ASX.*

Prospectus

Table of Contents

- Chairman’s letter1
- 1. Important information2
- 2. Details of the Offer3
- 3. Purpose and effect of the Offer4
- 4. Rights and liabilities attaching to securities8
- 5. Risk factors.....12
- 6. Additional information.....16
- 7. Directors’ Authorisation22
- 8. Glossary23
- Attachment 1: Corporate directory 25

Prospectus

Chairman's letter

Dear Shareholder

The Board of Advanced Braking Technology Ltd (**Company**) is pleased to offer a loyalty-based Option on the basis of one (1) Option for every two (2) Shares offered to and acquired by Eligible Shareholders as part of the Entitlements Offer (**Loyalty Options**). For the avoidance of doubt, the Loyalty Options will only be issued as an incentive to those investors who participated in the Entitlements Offer.

The Board recognises, and greatly appreciates, the importance of our loyal and supportive Shareholders, and wish to reward you by creating, subject to the consent of ASX, an additional listed security.

The Board believes that the issue of Loyalty Options will create goodwill in what continues to be a challenging time for the Australian manufacturing industry and ensure that those who have supported and who continue to support the Company, receive a benefit that could have significant value in the future for no additional cost.

The Loyalty Options will be issued free, so that no funds will be raised from the Offer, and will have an exercise price of 1.2 cents per Share exercisable on or before 15 August 2016. Application will be made to ASX within 7 days of the date of this Prospectus to list the Loyalty Options on ASX.

The Board takes this opportunity to thank all Shareholders for their ongoing support of the Company.

Yours faithfully



Bruce Grey
Chairman and Director

Prospectus

1. Important information

1.1 General

This Prospectus is dated 17 April 2014 and was lodged with the ASIC on that date. The ASIC and its officers take no responsibility for the contents of this Prospectus or the merits of the investment to which this Prospectus relates.

No Loyalty Options may be issued on the basis of this Prospectus later than 13 months after the date of this Prospectus.

No person is authorised to give information or to make any representation in connection with this Prospectus, which is not contained in the Prospectus. Any information or representation not so contained may not be relied on as having been authorised by the Company in connection with this Prospectus.

It is important that investors read this Prospectus in its entirety and seek professional advice where necessary. The Loyalty Options the subject of this Prospectus should be considered speculative.

As this is a loyalty-based issue of Options, Eligible Shareholders are not required to apply for Loyalty Options.

This Prospectus does not constitute an offer in any place in which, or to any person to whom, it would not be lawful to make such an offer. The Company has not made any investigations as to the regulatory requirements that may prevail in countries, outside of Australia and New Zealand, in which Shareholders may reside. The distribution of this Prospectus in jurisdictions outside Australia and New Zealand may be restricted by law and persons who come into possession of this Prospectus should seek advice on and observe those restrictions. Any failure to comply with restrictions might constitute a violation of applicable securities laws.

In particular, the Offer has not been, and will not be, registered under the US Securities Act or the securities law of any state of the United States, and may not be offered or sold in the United States or to or for the account or benefit of any US Persons, except in a transaction exempt from the registration requirements of the US Securities Act and applicable United States state securities laws.

Investors should be aware that past Share price performance of the Company provides no guidance to its future Share price performance. Neither the Company nor any other person warrants or guarantee the future performance of the New Shares or any return on any investment made pursuant to this Prospectus.

The words “anticipate”, “believe”, “expect”, “project”, “forecast”, “estimate”, “likely”, “intend”, “should”, “could”, “may”, “target”, “plan” and other similar expressions are intended to identify forward looking statements. The forward looking statements in this Prospectus are based on the Company’s current expectations about future events. They are, however, subject to known and unknown risks, uncertainties and assumptions, many of which are outside the control of the Company and its Directors, which could cause actual results, performance or achievements to differ materially from future results, performance or achievements expressed or implied by the forward looking statements in this Prospectus. Investors should specifically refer to the “Risks Section” in Section 5 of this Prospectus. That section refers to some, but not all, of the matters that may cause actual results to differ from the position stated in any forward looking statement in this Prospectus.

This Prospectus is a transaction specific prospectus for an offer of options to acquire continuously quoted securities (as defined in the Corporations Act) and has been prepared in accordance with section 713 of the Corporations Act. It does not contain the same level of disclosure as an initial public offering prospectus. In making representations in this Prospectus regard has been had to the fact that the Company is a disclosing entity for the

Prospectus

purposes of the Corporations Act and certain matters may reasonably be expected to be known to investors and professional advisers whom potential investors may consult.

1.2 Risk factors

Shareholders should be aware that holding securities in the Company involves a number of risks. The key risk factors of which Shareholders should be aware are set out in section 5 of this Prospectus. These risks, together with other general risks applicable to all investments in listed securities not specifically referred to, may affect the value of Shares and the Loyalty Options in the future. Accordingly, an investment in the Company should be considered highly speculative. Investors should consider consulting their professional advisers in relation to the issue of Loyalty Options pursuant to this Prospectus.

2. Details of the Offer

2.1 The Offer

The Offer is being made as a loyalty-based issue of one (1) Option for every two (2) Shares offered to and acquired by Eligible Shareholders who participated in the Entitlements Offer, to be issued for nil consideration. Fractional entitlements will be rounded up to the nearest whole number.

Based on the capital structure of the Company as at the date of this Prospectus, and the number of Shareholders located in Australia and New Zealand to whom the Offer is made, approximately 184,511,232 Loyalty Options will be issued pursuant to this Offer (this assumes full subscription under the Entitlements Offer). No funds will be raised as a result of the Offer.

As at the date of this Prospectus the Company has no Options on issue and the Loyalty Options will form a new class of securities which, subject to compliance with ASX requirements, will be listed on ASX.

All of the Loyalty Options offered under this Prospectus will be issued on the terms and conditions set out in section 4.1 of this Prospectus.

All of the Shares issued upon the future exercise of the Loyalty Options offered under this Prospectus will rank equally with the Shares on issue at the date of this Prospectus. Please refer to section 4 for further information regarding the rights and liabilities attaching to the Shares.

The purpose of the Offer and the intended use of funds raised are set out in section 3.1 of this Prospectus.

2.2 Minimum subscription

There is no minimum subscription.

2.3 ASX listing

Application for Official Quotation of the Loyalty Options offered pursuant to this Prospectus will be made in accordance with the timetable set out at the commencement of this Prospectus. If ASX does not grant Official Quotation of the Loyalty Options offered pursuant to this Prospectus before the expiration of 3 months after the date of issue of the Prospectus, (or such period as varied by the ASIC), the Company will not issue any Loyalty Options.

The fact that ASX may grant Official Quotation of the Loyalty Options is not to be taken in any way as an indication of the merits of the Company or the Loyalty Options now offered.

Prospectus

2.4 Issue

Loyalty Options issued pursuant to the Offer will be issued in accordance with the ASX Listing Rules and timetable set out at the commencement of this Prospectus.

Holding statements for Loyalty Options issued under the Offer will be mailed in accordance with the ASX Listing Rules and timetable set out at the commencement of this Prospectus and in any event, as soon as practicable after their issue.

2.5 Overseas shareholders

This Offer does not, and is not intended to, constitute an offer in any place or jurisdiction in which, or to any person to whom, it would not be lawful to make such an offer or to issue this Prospectus.

It is not practicable for the Company to comply with the securities laws of overseas jurisdictions (other than New Zealand) having regard to the number of overseas Shareholders, the number and value of Loyalty Options these Shareholders would be offered and the cost of complying with regulatory requirements in each relevant jurisdiction. Accordingly, the Offer is not being extended, and Loyalty Options will not be issued, to Shareholders with a registered address which is outside Australia and New Zealand.

The Offer is being made in New Zealand pursuant to the Securities Act (Overseas Companies) Exemption Notice 2013.

This Prospectus does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States. Neither this Prospectus nor related documents may be distributed or released in the United States. The Shares and the Loyalty Options have not been, nor will be, registered under the US Securities Act or the securities laws of any state or other jurisdiction of the United States. The Loyalty Options may not be offered or sold in the United States except in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and the applicable securities laws of any state or other jurisdiction in the United States.

2.6 Notice to nominees and custodians

Nominees and custodians that hold Shares should note that the Offer is available only to Eligible Shareholders. Accordingly, only nominees and custodians with registered addresses in Australia or New Zealand will be entitled to participate.

The Company takes no responsibility for advising on the securities laws of any jurisdiction, or the legality of providing the Offer to any person for whom nominees and custodians may hold shares in the Company beneficially or those persons acquiring a beneficial interest in Loyalty Options as a result of the Offer. Nominees and custodians will need to assess whether the participation (whether direct or indirect) of a beneficiary is compatible with applicable foreign laws.

2.7 Enquiries

Any questions concerning the Offer should be directed to Clare Madelin, Company Secretary, on +61 8 9273 4804.

3. Purpose and effect of the Offer

3.1 Purpose of the Offer

The purpose of the Offer is to reward Shareholders for continuing to support the Company and to provide the Company with a potential source of additional capital if the Loyalty Options are exercised. No funds will be raised through the issue of the Loyalty Options pursuant to this

Prospectus

Prospectus, however if all the Loyalty Options are exercised, the Company will receive approximately \$2,214,135. Any funds raised upon the exercise of any of the Loyalty Options will be allocated to the Company's working capital.

3.2 Effect of the Offer

The principal effect of the Offer, assuming all Loyalty Options offered under the Prospectus are issued, will be to introduce a new class of listed securities, being up to 184,511,232 Options.

3.3 Effect on Balance Sheet

The Loyalty Options to be issued pursuant to this Prospectus will be issued for nil consideration. Accordingly, there will be no immediate effect on the Company's balance sheet. Capital will be raised if the Loyalty Options are exercised. This will affect the Company's balance sheet, however the Company is not able to specify with any certainty the extent of that change given the uncertainty around whether the Loyalty Options will be exercised.

3.4 Effect on capital structure

The effect of the Offer on the capital structure of the Company, assuming all Loyalty Options offered under the Prospectus are issued, is set out below:

Shares

	Number
Shares currently on issue	1,107,067,389
Shares offered pursuant to the Entitlements Offer	369,022,463
Total Shares on issue after completion of the Entitlements Offer*	1,476,089,852

*Assumes the Entitlements Offer is fully subscribed

Options

	Number
Options currently on issue	Nil
Options offered pursuant to the Offer	184,511,232
Total Options on issue after completion of the Offer*	184,511,232

*Assumes that the Entitlements Offer is fully subscribed

NOTE: Mr Graeme Sumner is eligible to receive Options in up to 2 tranches, subject to a qualifying period of 6 months and satisfaction of certain performance and time-based criteria. Each of the tranches consists of up to 17,577,750 Options, for a total of up to 35,155,500 Options. Any issue of Options to Mr Sumner is subject to the Company obtaining Shareholder approval.

The capital structure as at the date of this Prospectus is 1,107,067,389 Shares and on completion of the Entitlements Offer (assuming the Entitlements Offer is fully subscribed) would be 1,476,089,852 Shares. Assuming all Loyalty Options are exercised and none of the Notes are converted, the capital structure on a fully diluted basis would be 1,660,601,084 Shares.

A number of Shares currently on issue are subject to escrow restrictions. On 29 February 2012 and 20 January 2013, the Company issued 1,189,314 and 1,562,500 Shares respectively to a total of 46 employees of the Company pursuant to the ABT Employee Share Scheme (**ESS Shares**). Under the terms of issue, the ESS Shares are required to be held, and not traded, for a period of 3 years unless the employee ceases employment with the Company, in which case

Prospectus

they may be freely traded provided they are held by the employee for a minimum period of 12 months from the date of issue.

3.5 Convertible Note Holders

The Company announced on 15 August 2013 that it had issued a total of \$2,295,000 of unsecured convertible notes (**Notes**) to various sophisticated and professional investors (including to an entity associated with Mr David Slack, a Director).

Under the terms of the Notes, any issue of new Shares gives rise to rights on the part of each Noteholder as follows:

- (a) the conversion price for the Notes will be adjusted to the price that is 140% of the issue price of the new Shares;
- (b) the Company must offer each Noteholder the right to purchase Shares on the same terms as the new Shares, so that the entitlement of the Shares issued upon conversion of the Notes will be the same as the entitlement of the Shares into which the Notes would have been converted had there been no issue of new Shares under the Entitlements Offer. This provides each Noteholder with an opportunity to maintain their proportional interest in the Company; and
- (c) The offer of new Shares can only be accepted by the Noteholder if the Noteholder qualifies as a sophisticated investor, experienced investor or professional investor for the purposes of section 708(8), 708(10) or 708(11) of the Corporations Act as at the date of acceptance of the offer.

Accordingly, as noted in the information booklet dated 8 April 2014 for the Entitlement Offer, the issue of new Shares under the Entitlements Offer will give rise to the following rights on the part of the Noteholder's:

- (a) the conversion price for the Notes will be adjusted to the price that is 140% of the issue price of the new Shares (i.e 0.98 cents); and
- (b) the Company will offer each Noteholder (who has not converted their Notes) such number of new Shares for 0.7 cents each as is required in order to maintain the Noteholder's proportional interest in the Company.

The issue of the Loyalty Options by the Company in itself does not give rise to an entitlement of the Noteholder's to receive Loyalty Options. However, in the circumstances where Loyalty Options are exercised, the subsequent issue of new Shares the subject of the Loyalty Options will require a further adjustment to the Noteholder's entitlements as follows (on the assumption that all Loyalty Options are exercised on or before the Maturity Date of the Notes):

- (a) the conversion price for the Notes will be adjusted to the price that is 140% of the issue price of the new Shares (i.e. 1.68 cents); and
- (b) the Company will issue each Noteholder (who has not converted their Notes) with such number of new Shares for 1.2 cents each in order to maintain the Noteholder's proportional interest in the Company.

Accordingly, if all Loyalty Options are exercised and all of the Notes are converted at the Maturity Date, the potential dilutionary effect on existing Shareholders will be as follows:

	Shares	% issued capital
Number of Shares currently on issue	1,107,067,389	57.54

Prospectus

	Shares	% issued capital
Number of Share issue pursuant to the Entitlements Offer*	369,022,463	19.18
Maximum number of Shares that may be issued on exercise of the Loyalty Options	184,511,232	9.59
Maximum number of Shares held by Noteholders' to maintain their proportional interest in the Company	263,456,633	13.69
TOTAL	1,924,057,716	100

*Assumes the Entitlements Offer is fully subscribed

NOTE: 5,000 Notes were issued to DASI Investments Pty Ltd, a company controlled by Mr David Slack, a Director, on 19 November 2013. These Notes mature on 19 November 2016 and were issued later than the other Notes as a result of the independent Shareholder approval that was required. This deferred maturity date will not have a material effect on the above calculations.

There is no guarantee that the Noteholders will accept their rights to acquire additional Shares at 1.2 cents each as a result of the Loyalty Options being exercised. However, on the assumption that all Noteholders accepted their rights and acquired new Shares to maintain their proportional interest in the Company, approximately \$351,275.50 will be raised with such funds to be applied towards working capital.

3.6 Effect on control

The issue of the Loyalty Options themselves will have no effect on the control of the Company. The substantial Shareholders are listed below in Section 3.7. If these Shareholders are eligible to receive Loyalty Options and subsequently chose to exercise the Loyalty Options issued to them, it may affect their overall percentage shareholding. Subject to any significant uptake by an investor resulting from the allocation of any shortfall under the Entitlements Offer, the effect on control of the Company will be minimal.

3.7 Details of substantial holders

At the date of this Prospectus, the Company is of the view that there is no single entity that controls the Company.

The top 20 Shareholders of the Company as at 14 April 2014 are as follows:

Shareholder	Shares	% issued capital
WINDPAC PTY LTD	73,399,750	6.63
DASI INVESTMENTS PTY LTD	48,794,746	4.41
RP INVEST PTY LTD ATF PALMER FAMILY RETIRE ACCOUNT	32,500,000	2.94
ANNAPURNA PTY LTD	26,000,000	2.35
MR PETER RODNEY BOWER	25,000,000	2.26
MR RICHARD ANDREW PALMER	24,334,036	2.20
MS TRACEY-ANN PALMER	24,144,893	2.18
FITEL NOMINEES LIMITED	23,000,000	2.08
KIZOGO PTY LTD ATF BERGAN EXEC RETIREMENT ACCOUNT	22,767,402	2.06
MR DALE ALBERT MONSON & MRS DAGMAR	22,639,843	2.05

Prospectus

Shareholder	Shares	% issued capital
ERNA MONSON ATF DALE MONSON SUPERANNUATION FUND NO2 ACCOUNT		
MYALL RESOURCES PTY LTD ATF MYALL GROUP SUPER FUND ACCOUNT	20,759,500	1.88
WINDPAC PTY LTD ATF THE DAVID EARL SLACK SUPERANNUATION FUND	17,500,000	1.58
WINDPAC PTY LTD ATF THE SLACK FAMILY ACCOUNT	14,900,000	1.35
MR JIM SUMPTER & MRS DALE ELIZABETH SUMPTER	14,081,208	1.27
MONDAL INVESTMENTS PTY LTD	12,273,927	1.11
MR MARK WESLEY EDWARDS	12,000,035	1.08
R E JONES PROPERTIES PTY LTD ATF GREENHILL PROPERTY ACCOUNT	10,829,399	0.98
ONMELL PTY LTD ATF ONM BPSF ACCOUNT	10,500,000	0.95
530 COLLINS ST PTY LTD	10,449,127	0.94
KITTREDGE PTY LTD	10,329,399	0.93
TOTAL	456,203,265	41.21

The Offer will have no effect on the quantity of Shares held by these substantial shareholders as only Options are being issued.

3.8 Corporate opportunities

The Company proposes to focus its efforts on generating earnings from its existing well established business lines. Notwithstanding this primary focus, the Board will continue to evaluate alternative investment and corporate opportunities with third parties.

4. Rights and liabilities attaching to securities

4.1 Loyalty Option terms and conditions

(a) Entitlement

Each Loyalty Option entitles the holder to subscribe for one Share upon exercise of the Loyalty Option.

(b) Exercise Price

Subject to paragraph (j), the amount payable upon exercise of each Loyalty Option will be 1.2 cents each (**Exercise Price**)

(c) Expiry Date

Prospectus

Each Loyalty Option will expire at 5:00 pm (WST) on 15 August 2016 (**Expiry Date**). A Loyalty Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

(d) Exercise Period

The Loyalty Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).

(e) Notice of Exercise

The Loyalty Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Loyalty Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Loyalty Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

(f) Exercise Date

A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Loyalty Option being exercised in cleared funds (**Exercise Date**).

(g) Timing of issue of Shares on exercise

Within 15 Business Days after the later of the following:

- (1) the Exercise Date; and
- (2) when excluded information in respect of the Company (as defined in section 708A(7) of the Corporations Act) (if any) ceases to be excluded information,

but in any case no later than 20 Business Days after the Exercise Date, the Company will:

- (3) allot and issue the number of Shares required under these terms and conditions in respect of the number of Loyalty Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;
- (4) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and
- (5) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Loyalty Options.

If a notice delivered under (g)(iv) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

(h) Shares issued on exercise

Prospectus

Shares issued on exercise of the Loyalty Options rank equally with the then issued shares of the Company.

(i) Quotation of Shares issued on exercise

If admitted to the official list of ASX at the time, application will be made by the Company to ASX for quotation of the Shares issued upon the exercise of the Loyalty Options.

(j) Reconstruction of capital

If at any time the issued capital of the Company is reconstructed, all rights of an Option holder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.

(k) Participation in new issues

There are no participation rights or entitlements inherent in the Loyalty Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Loyalty Options without exercising the Loyalty Options.

(l) Change in exercise price

A Loyalty Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Loyalty Option can be exercised.

(m) Quoted

The Company will apply for quotation of the Loyalty Options on ASX.

(n) Transferability

The Loyalty Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.

4.2 Rights attaching to Shares

The following is a summary of the more significant rights and liabilities attaching to Shares being the underlying securities of the Loyalty Options to be issued pursuant to this Prospectus. This summary is not exhaustive and does not constitute a definitive statement of the rights and liabilities of Shareholders. To obtain such a statement, persons should seek independent legal advice.

Full details of the rights and liabilities attaching to Shares are set out in the Constitution, a copy of which is available for inspection at the Company's registered office during normal business hours.

(a) General meetings

Shareholders are entitled to be present in person, or by proxy, attorney or representative to attend and vote at general meetings of the Company.

Shareholders may requisition meetings in accordance with section 249D of the Corporations Act and the Constitution of the Company.

(b) Voting rights

Prospectus

Subject to any rights or restrictions for the time being attached to any class or classes of shares, at general meetings of shareholders or classes of shareholders:

- (1) each Shareholder entitled to vote may vote in person or by proxy, attorney or representative;
- (2) on a show of hands, every person present who is a Shareholder or a proxy, attorney or representative of a Shareholder has one vote; and
- (3) on a poll, every person present who is a Shareholder or a proxy, attorney or representative of a Shareholder shall, in respect of each fully paid Share held by him, or in respect of which he is appointed a proxy, attorney or representative, have one vote for each Share held, but in respect of partly paid shares shall have such number of votes as bears the same proportion to the total of such Shares registered in the Shareholder's name as the amount paid (not credited) bears to the total amounts paid and payable (excluding amounts credited).

(c) Dividend rights

Subject to the rights of any preference Shareholders and to the rights of the holders of any shares created or raised under any special arrangement as to dividend, the Directors may from time to time declare a dividend to be paid to the Shareholders entitled to the dividend which shall be payable on all Shares according to the proportion that the amount paid (not credited) is of the total amounts paid and payable (excluding amounts credited) in respect of such Shares.

The Directors may from time to time pay to the Shareholders any interim dividends as they may determine. No dividend shall carry interest as against the Company. The Directors may set aside out of the profits of the Company any amounts that they may determine as reserves, to be applied at the discretion of the Directors, for any purpose for which the profits of the Company may be properly applied.

Subject to the ASX Listing Rules and the Corporations Act, the Company may, by resolution of the Directors, implement a dividend reinvestment plan on such terms and conditions as the Directors think fit and which provides for any dividend which the Directors may declare from time to time payable on Shares which are participating Shares in the dividend reinvestment plan, less any amount which the Company shall either pursuant to the Constitution or any law be entitled or obliged to retain, be applied by the Company to the payment of the subscription price of Shares.

(d) Winding-up

If the Company is wound up, the liquidator may, with the authority of a special resolution, divide among the Shareholders in kind the whole or any part of the property of the Company, and may for that purpose set such value as he considers fair upon any property to be so divided, and may determine how the division is to be carried out as between the Shareholders or different classes of Shareholders.

The liquidator may, with the authority of a special resolution, vest the whole or any part of any such property in trustees upon such trusts for the benefit of the contributories as the liquidator thinks fit, but so that no Shareholder is compelled to accept any shares or other securities in respect of which there is any liability.

(e) Shareholder liability

As the Shares issued will be fully paid shares, they will not be subject to any calls for money by the Directors and will therefore not become liable for forfeiture.

Prospectus

(f) Transfer of shares

Generally, shares in the Company are freely transferable, subject to formal requirements, the registration of the transfer not resulting in a contravention of or failure to observe the provisions of a law of Australia and the transfer not being in breach of the Corporations Act and the ASX Listing Rules.

(g) Future increase in capital

The allotment and issue of any new Shares is under the control of the Directors of the Company. Subject to restrictions on the issue or grant of Securities contained in the ASX Listing Rules, the Constitution and the Corporations Act (and without affecting any special right previously conferred on the holder of an existing share or class of shares), the Directors may issue Shares as they shall, in their absolute discretion, determine.

(h) Variation of rights

Under section 246B of the Corporations Act, the Company may, with the sanction of a special resolution passed at a meeting of Shareholders vary or abrogate the rights attaching to shares.

If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class), whether or not the Company is being wound up, may be varied or abrogated with the consent in writing of the holders of three quarters of the issued shares of that class, or if authorised by a special resolution passed at a separate meeting of the holders of the shares of that class.

(i) Alteration of constitution

In accordance with the Corporations Act, the Constitution can only be amended by a special resolution passed by at least three quarters of Shareholders present and voting at the general meeting. In addition, at least 28 days written notice specifying the intention to propose the resolution as a special resolution must be given.

5. Risk factors

5.1 Introduction

The activities of the Company, as in any business, are subject to risks which may impact on its future performance. The future performance of the Company and the future performance of the Shares may be influenced by a range of factors, many of which are outside the control of the Board and the Company.

Some of the risks may be mitigated by the Company using safeguards and appropriate systems and taking certain actions. However, some of the risks are outside the control of the Company and are not capable of mitigation. There are also general risks associated with any investment in Shares.

The Loyalty Options offered under this Prospectus are considered highly speculative. The risks listed below should not be taken as exhaustive of the risks faced by the Company. Factors other than those listed may in the future materially affect the financial performance of the Company and the value of the Shares. If you are in doubt about the investment in Loyalty Options, you should consult your professional advisers.

Prospectus

5.2 Risks Specific to an Investment in the Company

In addition to the general market and economic risks noted in Section 5.3, Eligible Shareholders should be aware of risks specific to an investment in the Company, which may include, but are not limited to the following:

(a) Operational Risks

The current and future operations of the Company, including development, assembly and sales may be affected by a range of factors including:

- (1) production may not be able to keep up with demand because of component shortages outside the Company's control;
- (2) shortage of supply of vehicles to customers' fleets;
- (3) sales targets may not be met because of a downturn in the industries which the Company supplies or through sales staff shortages as a result of the inability to recruit suitably qualified staff in very tight labour market to service our customers;
- (4) the mining industry may use vehicles in its operations for which the Company has not yet developed a suitable SIBS brake;
- (5) the inherent risk of supplying a safety critical products to motor vehicles where any defect or failure may give rise to direct or consequential harm to plant or personnel; and
- (6) truck brake sales not achieving the anticipated sales targets as a result of the delays or non-acceptance of products by Original Equipment Manufacturers.

(b) Performance Risks

The financial performance of the Company in any given year may have an adverse effect on the carrying value of the Company's intellectual property as well as the Company's capacity to achieve an acceptable financial result and cash flow balance.

(c) Currency Risk

The Company has a subsidiary in Thailand denominated in Thai Baht. The Company's Balance Sheet may be affected by movements in the Thai Baht/AUD exchange rate. The Company does not hedge this exposure.

The Company sells product into foreign markets and these sales are sometimes denominated in foreign currency. The Company also buys products in foreign markets and these purchases are sometimes denominated in foreign currency. The Company is therefore exposed to foreign currency fluctuations against the AUD between the date of sale or purchase and the date of receipt or payment. The Company does not hedge its sales exposure but does sometimes hedge its purchases exposure.

(d) Warranty

The Company's products are sold under a 12 month warranty. If the product fails during this period there is a risk the product may have to be replaced under warranty, free of charge. In addition, in the event of product failure and consequential loss, the Company may be liable to pay damages for product failure.

Prospectus

(e) Interest Rates

The Company invests working capital cash surpluses by placing funds on short term deposit at prevailing interest rates. There is a risk that income earned from interest bearing accounts, will fall short of target or the Company's target rate of return.

(f) Obsolescence

The Company assembles its products from components purchased and stocked at various locations. Technology is constantly providing improvements in components and there is a small risk that either component stock or the Company's products could be subject to obsolescence due to technical innovations in materials, applications or methods.

(g) Credit

The Company sells its products predominately on 30 day net credit terms. Although the Company insures all customers both domestically and internationally, with the exception of a sample of blue chip operators, there is still an exposure of \$5,000 for international customers and \$3,000 for domestic customers plus 10% of the remaining balance on a customers' account up to insured limits. The insurer has the right to refuse insurance on new debtors based on their credit assessment.

5.3 General Risks

(a) Economic

General economic conditions, movements in interest and inflation rates and currency exchange rates may have an adverse effect on the Company's development and production activities, as well as on its ability to fund those activities.

(b) Market conditions

Share market conditions may affect the value of the Company's quoted securities regardless of the Company's operating performance. Share market conditions are affected by many factors such as:

- (1) general economic outlook;
- (2) introduction of tax reform or other new legislation;
- (3) interest rates and inflation rates;
- (4) changes in investor sentiment toward particular market sectors;
- (5) the demand for, and supply of, capital; and
- (6) terrorism or other hostilities.

The market price of securities can fall as well as rise and may be subject to varied and unpredictable influences on the market for equities in general and industrial stocks in particular. Neither the Company nor the Directors warrant the future performance of the Company or any return on an investment in the Company.

(c) Competition risk

The industry in which the Company is involved is subject to domestic and global competition. Although the Company will undertake all reasonable due diligence in its business decisions and operations, the Company will have no influence or control over

Prospectus

the activities or actions of its competitors, who's activities or actions may, positively or negatively, affect the operating and financial performance of the Company's business.

(d) Government policy changes

Adverse changes in government policies or legislation may affect the taxation, labour relations and other operations of the Company.

(e) Additional requirements for capital

The Company's capital requirements depend on numerous factors. Depending on the Company's ability to generate income from its operations, the Company may require further financing. Any additional equity financing will dilute existing shareholdings, and debt financing, if available, may involve restrictions on financing and operating activities. If the Company is unable to obtain additional financing as needed, it may be required to reduce the scope of its operations and scale back its programmes as the case may be. There is however no guarantee that the Company will be able to secure any additional funding or be able to secure funding on terms favourable to the Company.

(f) Dividends

Any future determination as to the payment of dividends by the Company will be at the discretion of the Directors and will depend on the financial condition of the Company, future capital requirements and general business and other factors considered relevant by the Directors. No assurance in relation to the payment of dividends or franking credits attaching to dividends can be given by the Company.

(g) Taxation

To the maximum extent permitted by law, the Company, its officers and each of their respective advisors accept no liability and responsibility with respect to the taxation consequences of receiving Options under this Prospectus.

The acquisition and disposal of Shares will have tax consequences, which will differ depending on the individual financial affairs of each investor. All potential investors in the Company are urged to obtain independent financial advice about the consequences of acquiring Shares from a taxation viewpoint and generally.

(h) Reliance on key personnel

The responsibility of overseeing the day-to-day operations and the strategic management of the Company depends substantially on its senior management and its key personnel. There can be no assurance given that there will be no detrimental impact on the Company if one or more of these employees cease their employment.

5.4 Speculative investment

The above list of risk factors ought not to be taken as exhaustive of the risks faced by the Company or by investors in the Company. The above factors, and others not specifically referred to above, may in the future materially affect the financial performance of the Company and the value of Shares or the Loyalty Options offered under this Prospectus.

An investment in the Company should be considered highly speculative. Investors should consider consulting their professional advisers in relation to the issue of Loyalty Options pursuant to this Prospectus.

Prospectus

6. Additional information

6.1 Litigation

As at the date of this Prospectus, the Company is not involved in any legal proceedings and the Directors are not aware of any legal proceedings pending or threatened against the Company.

6.2 Continuous disclosure obligations

The Company is a “disclosing entity” (as defined in section 111AC of the Corporations Act) for the purposes of section 713 of the Corporations Act and, as such, is subject to regular reporting and disclosure obligations. Specifically, like all listed companies, the Company is required to continuously disclose any information it has to the market which a reasonable person would expect to have a material effect on the price or the value of the Company’s securities.

This Prospectus is a “transaction specific prospectus”. In general terms a “transaction specific prospectus” is only required to contain information in relation to the effect of the issue of securities on a company and the rights attaching to the securities. It is not necessary to include general information in relation to all of the assets and liabilities, financial position, profits and losses or prospects of the issuing company.

This Prospectus is intended to be read in conjunction with the publicly available information in relation to the Company which has been notified to ASX and does not include all of the information that would be included in a prospectus for an initial public offering of securities in an entity that is not already listed on a stock exchange. Investors should therefore have regard to the other publicly available information in relation to the Company before making a decision whether or not to invest.

Having taken such precautions and having made such enquires as are reasonable, the Company believes that it has complied with the general and specific requirements of ASX as applicable from time to time throughout the 3 months before the issue of this Prospectus which required the Company to notify ASX of information about specified events or matters as they arise for the purpose of ASX making that information available to the stock market conducted by ASX.

Information that is already in the public domain has not been reported in this Prospectus other than that which is considered necessary to make this Prospectus complete.

The Company, as a disclosing entity under the Corporations Act states that:

- (a) it is subject to regular reporting and disclosure obligations;
- (b) copies of documents lodged with the ASIC in relation to the Company (not being documents referred to in section 1274(2)(a) of the Corporations Act) may be obtained from, or inspected at, the offices of the ASIC; and
- (c) it will provide a copy of each of the following documents, free of charge, to any person on request between the date of issue of this Prospectus and the Date of Despatch:
 - (1) the annual financial report most recently lodged by the Company with the ASIC;
 - (2) any half year financial report lodged by the Company with the ASIC after the lodgement of the annual financial report referred to in (1) and before the lodgement of this Prospectus with the ASIC; and

Prospectus

- (3) any continuous disclosure documents given by the Company to ASX in accordance with the ASX Listing Rules as referred to in section 674(1) of the Corporations Act after the lodgement of the annual financial report referred to in (1) and before the lodgement of this Prospectus with the ASIC.

Copies of all documents lodged with the ASIC in relation to the Company can be inspected at the registered office of the Company during normal office hours.

Details of documents lodged by the Company with ASX since the date of lodgement of the Company's latest annual financial report and before the lodgement of this Prospectus with the ASIC are set out in the table below.

Date	Description of Announcement
14/04/2014	Change of Director's Interest Notice
08/04/2014	Notice to Shareholders of Entitlements Offer
08/04/2014	Appendix 3B
08/04/2014	Non-renounceable rights issue – Cleansing Notice, info booklet
18/03/2014	ABV – Investor and Strategy Presentation
27/02/2014	Half Yearly Report and Accounts
21/02/2014	Terms of appointment of new Managing Director
31/01/2014	Appendix 4C – quarterly
30/01/2014	Initial Director's Interest Notice – G Sumner
28/01/2014	Final Director's Interest Notice – K Johnsen
24/01/2014	ABT announces appointment of new Managing Director
20/12/2013	Appendix 3B
09/12/2013	Legal appeal against ABT dismissed
21/11/2013	Change of Director's Interest Notice – B Grey
19/11/2013	Appendix 3B
19/11/2013	Change of Director's Interest Notice – D Slack
19/11/2013	Cleansing Notice
19/11/2013	Change of Director's Interest Notice – B Grey
07/11/2013	Change of Director's Interest Notice - K Johnsen
31/10/2013	Appendix 4C – quarterly
30/10/2013	Results of Meeting
29/10/2013	AGM 2013 presentations inc Chairman's address to shareholders
22/10/2013	ABT-Micro-cap conference presentation
26/09/2013	Notice of Annual General Meeting/Proxy Form

ASX maintains files containing publicly available information for all listed companies. The Company's file is available for inspection at ASX during normal office hours.

The announcements are also available through the Company's website www.advancedbraking.com.

Prospectus

6.3 Market price of shares

The Company is a disclosing entity for the purposes of the Corporations Act and its Shares are enhanced disclosure securities quoted on ASX.

The highest, lowest and last market sale prices of the Shares on ASX during the three months immediately preceding the date of lodgement of this Prospectus with the ASIC and the respective dates of those sales were:

Highest	16 January 2014	1.48 cents
Lowest	11 April 2014	0.7 cents
Last	16 April 2014	0.7 cents

6.4 Constitution

The Constitution is in a form common to public companies in Australia and was adopted by the Company on 18 December 2001.

The Company will provide a copy of the Constitution to any Shareholder upon request, free of charge.

6.5 Appointment of Lead Manager

The Offer is lead managed by PAC Partners Pty Ltd (**Lead Manager**). The Lead Manager is not currently a Shareholder and is not a related party of the Company for the purposes of the Corporations Act.

The Company and the Lead Manager entered into mandate on 3 March 2014 (**Lead Management Agreement**) pursuant to which the Lead Manager agreed to manage the Entitlements Offer. The Lead Manager has also agreed to manage the issue of the Loyalty Options.

Pursuant to the Lead Management Agreement, as consideration for lead managing the Entitlements Offer (and by extension, the Offer), the Company agreed to:

- (a) pay the Lead Manager a management fee of 2% of the total value of all funds raised by it under the Entitlements Offer;
- (b) pay the Lead Manager a capital raising fee of up to 4% of the total funds raised under the Entitlements Offer; and
- (c) reimburse the Lead Manager for all reasonable out of pocket expenses incurred by the Lead Manager in respect of fulfilling its duties under the Lead Management Agreement.

The obligation of the Lead Manager to manage the Entitlements Offer (and by extension, the Offer) is subject to certain standard events of termination. The Lead Management Agreement otherwise contains terms and conditions as are considered standard in an agreement of this type.

6.6 Interests of Directors

Other than as set out in this Prospectus, no Director or proposed Director holds, or has held within the 2 years preceding lodgement of this Prospectus with the ASIC, any interest in:

- (a) the formation or promotion of the Company;

Prospectus

- (b) any property acquired or proposed to be acquired by the Company in connection with:
 - (1) its formation or promotion; or
 - (2) the Offer; or
 - (c) the Offer,
- and no amounts have been paid or agreed to be paid and no benefits have been given or agreed to be given to a Director or proposed Director:
- (d) as an inducement to become, or to qualify as, a Director; or
 - (e) for services provided in connection with:
 - (1) the formation or promotion of the Company; or
 - (2) the Offer.

Security holdings

The relevant interest of each of the Directors in the securities of the Company as at the date of this Prospectus, together with their respective Entitlement, is set out in the table below.

Director	Shares	Options	Entitlement
Bruce Grey	2,000,000	Nil	666,666
Graeme Sumner	Nil	Nil	Nil
David Slack	156,132,883	Nil	52,044,294
Adam Levine	2,000,000	Nil	666,666

Remuneration

The remuneration of an executive Director is decided by the Board, without the affected executive Director participating in that decision-making process. The total maximum remuneration of non-executive Directors is initially set by the Constitution and subsequent variation is by ordinary resolution of Shareholders in general meeting in accordance with the Constitution, the Corporations Act and the ASX Listing Rules, as applicable. The determination of non-executive Directors' remuneration within that maximum will be made by the Board having regard to the inputs and value to the Company of the respective contributions by each non-executive Director. The current amount has been set at an amount not to exceed \$300,000 per annum.

A Director may be paid fees or other amounts (i.e. non-cash performance incentives such as Options, subject to any necessary Shareholder approval) as the other Directors determine where a Director performs special duties or otherwise performs services outside the scope of the ordinary duties of a Director. In addition, Directors are also entitled to be paid reasonable travelling, hotel and other expenses incurred by them respectively in or about the performance of their duties as Directors.

The following table shows the total annual remuneration for the previous 2 financial years and the current financial year to date paid to both executive and non-executive directors who are currently Directors as at the date of this Prospectus.

Prospectus

Director	Financial Year ending 30 June 2012	Financial Year ending 30 June 2013	To date in this Financial Year
Bruce Grey	-	-	\$70,992
Graeme Sumner	-	-	\$98,077
David Slack	\$59,950	\$59,950	\$50,073
Adam Levine	-	\$13,489	\$50,073

Note: The above disclosure relates only to current Directors and does not include directors who resigned during the periods shown.

6.7 Interests of experts and advisers

Other than as set out below or elsewhere in this Prospectus, no:

- (a) person named in this Prospectus as performing a function in a professional, advisory or other capacity in connection with the preparation or distribution of this Prospectus;
- (b) promoter of the Company; or
- (c) underwriter (but not a sub-underwriter) to the issue or a financial services licensee named in this Prospectus as a financial services licensee involved in the issue,

holds, or has held within the 2 years preceding lodgement of this Prospectus with the ASIC, any interest in:

- (d) the formation or promotion of the Company;
- (e) any property acquired or proposed to be acquired by the Company in connection with:
 - (1) its formation or promotion; or
 - (2) the Offer; or
- (f) the Offer,

and no amounts have been paid or agreed to be paid and no benefits have been given or agreed to be given to any of these persons for services provided in connection with:

- (a) the formation or promotion of the Company; or
- (b) the Offer.

HopgoodGanim has acted as the solicitors to the Company in relation to the Offer. The Company estimates it will pay HopgoodGanim \$35,000 (excluding GST) for these services. During the 24 months preceding lodgement of this Prospectus with the ASIC, HopgoodGanim has been paid fees totalling \$101,446.69 (excluding GST) for legal services provided to the Company.

6.8 Consents

- (a) Each of the parties referred to in this section:
 - (1) does not make, or purport to make, any statement in this Prospectus other than those referred to in this section; and

Prospectus

- (2) to the maximum extent permitted by law, expressly disclaim and take no responsibility for any part of this Prospectus other than a reference to its name and a statement included in this Prospectus with the consent of that party as specified in this section.
- (b) HopgoodGanim has given its written consent to being named as the solicitors to the Company in this Prospectus. HopgoodGanim has not withdrawn its consent prior to the lodgement of this Prospectus with the ASIC.
- (c) The Lead Manager has given its written consent to being named as the lead manager to the Company in this Prospectus. The Lead Manager has not withdrawn its consent prior to the lodgement of this Prospectus with the ASIC.
- (d) The Share Registry has given its written consent to being named as the share registry to the Company in this Prospectus. The Share Registry has not withdrawn its consent prior to the lodgement of this Prospectus with the ASIC.

6.9 Expenses of the offer

In the event that all Entitlements are accepted, the total expenses of the Offer are estimated to be approximately \$66,314 (excluding GST) and are expected to be applied towards the items set out in the table below:

ASIC fees	\$2,225
ASX fees	\$18,489
Legal fees	\$35,000
Printing and distribution	\$5,600
Miscellaneous	\$5,000
Total	\$66,314

6.10 Electronic prospectus

Pursuant to Class Order 00/44, the ASIC has exempted compliance with certain provisions of the Corporations Act to allow distribution of an electronic prospectus on the basis of a paper prospectus lodged with the ASIC, and the publication of notices referring to an electronic prospectus, subject to compliance with certain conditions.

6.11 Clearing House Electronic Sub-Register System (CHES) and Issuer Sponsorship

The Company will not be issuing option certificates. The Company is a participant in CHES, for those investors who have, or wish to have, a sponsoring stockbroker. Investors who do not wish to participate through CHES will be issuer sponsored by the Company. Because the sub-registers are electronic, ownership of securities can be transferred without having to rely upon paper documentation.

Electronic registers mean that the Company will not be issuing certificates to investors. Instead, investors will be provided with a statement (similar to a bank account statement) that sets out the number of Loyalty Options allotted to them under this Prospectus. The notice will also advise holders of their Holder Identification Number or Security Holder Reference Number and explain, for future reference, the sale and purchase procedures under CHES and issuer sponsorship.

Further monthly statements will be provided to holders if there have been any changes in their security holding in the Company during the preceding month.

Prospectus

7. Directors' Authorisation

This Prospectus is dated 17 April 2014 and is issued by Advanced Braking Technology Ltd.

The Directors have made all reasonable enquires and on that basis have reasonable grounds to believe that any statements made by the Directors in this Prospectus are not misleading or deceptive and that in respect to any other statements made in this Prospectus by persons other than Directors, the Directors have made reasonable enquires and on that basis have reasonable grounds to believe that persons making the statement or statements were competent to make such statements, those persons have given their consent to the statements being included in this Prospectus in the form and context in which they are included and have not withdrawn that consent before lodgement of this Prospectus with ASIC.

This Prospectus is prepared on the basis that certain matters may reasonably be expected to be known to investors or their professional advisors. Each of the Directors has consented to the lodgement of this Prospectus in accordance with Section 720 of the Corporations Act and has not withdrawn that consent.

Signed on the date of this Prospectus on behalf of Advanced Braking Technology Ltd by:



Graeme Sumner
Managing Director

Prospectus

8. Glossary

\$ means the lawful currency of the Commonwealth of Australia.

ABT Employee Share Scheme means the employee share scheme of the Company.

ASIC means the Australian Securities and Investments Commission.

ASX means ASX Limited ACN 008 624 691 or the financial market operated by it as the context requires.

ASX Listing Rules means the listing rules of the ASX.

Board means the board of Directors unless the context indicates otherwise.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day and any other day that ASX declares is not a business day.

Company means Advanced Braking Technology Ltd ACN 099 107 623.

Constitution means the constitution of the Company as at the date of this Prospectus.

Corporations Act means the *Corporations Act 2001* (Cth).

Date of Despatch means the date this Prospectus is despatched to Shareholders as specified in the timetable.

Directors means the directors of the Company as at the date of this Prospectus.

Eligible Shareholder means a Shareholder that participated in the Entitlements Offer or an investor that applied for and received shortfall shares under the Entitlements Offer.

Entitlement means the entitlement of a Shareholder who is eligible to participate in the Offer.

Entitlements Offer means the pro-rata non-renounceable entitlements offer of Shares announced by the Company on 8 April 2014.

ESS Shares means Shares issued to employees of the Company under the ABT Employee Share Scheme.

Lead Manager means PAC Partners Pty Ltd.

Loyalty Option means an option to acquire a Share on the terms and conditions set out in section 4.1 of this Prospectus.

Maturity Date means 15 August 2016 or 19 November 2016 (as the case may be).

Notes means the unsecured convertible notes issued by the Company on 15 August 2013 and 19 November 2013.

Noteholder means a holder of Notes.

Offer means the non-renounceable issue of the Loyalty Options the subject of this Prospectus.

Official Quotation means official quotation on ASX.

Prospectus

Option means an option to acquire a Share.

Prospectus means this prospectus.

Share means a fully paid ordinary share in the capital of the Company.

Share Registry means Computershare Investor Services Pty Ltd.

Shareholder means a holder of a Share.

US Securities Act means the US Securities Act of 1933 as amended from time to time.

WST means Western Standard Time as observed in Perth, Western Australia.

Prospectus

Attachment 1: Corporate directory

Directors	Lead Manager
Mr. Bruce Grey (Chairman) Mr. Graeme Sumner (Managing Director) Mr. David Slack (Non-Executive Director) Mr. Adam Levine (Non-Executive Director)	PAC Partners Pty Ltd Level 12 15 William Street Melbourne VIC 3000 Tel: +61 3 8633 9832
Administration and Registered Office	Share Registry
Unit 1, 3 McDonald Street Osborne Park WA 6017 Tel: +61 8 9273 4800 Fax: +61 8 9201 9986 Email: Clare.Madelin@advancedbraking.com Web: www.advancedbraking.com	Computershare Investor Services Pty Ltd Tel: 1800 850 505 (within Australia) +61 3 9415 4000 (outside Australia) Fax: 1800 783 447 (within Australia) +61 3 9473 2555 (outside Australia)
Auditors*	Lawyers
Moore Stephens Level 3, 12 St Georges Terrace Perth WA 6000	HopgoodGanim Level 27 Allendale Square 77 St Georges Terrace Perth WA 6000 Tel: +61 8 9211 8111 www.hopgoodganim.com.au

**This entity is included for information purposes only. It has not been involved in the preparation of this Prospectus and has not consented to being named in this Prospectus.*