



**ASX ANNOUNCEMENT**



**Devine**<sup>TM</sup>  
GROUP

22 April, 2014

**\$62 MILLION COMMERCIAL SALE REACHES UNCONDITIONAL STATUS**

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Following the announcement in December 2013 that Devine Limited and Leighton Properties had secured the conditional sale of the KSD1 and Central Retail Buildings at the Hamilton Harbour mixed use development in Brisbane, the Company is pleased to advise that the sale has proceeded to unconditional status.

At a purchase price of \$62 million, the buildings at Hamilton in Brisbane's inner north, are under contract to 360 Capital Office Fund. Settlement is scheduled to take place on 29 April 2014.

Devine CEO and Managing Director, David Keir said the advancement of this sale to unconditional status is another positive outcome as part of the Company's current capital management strategy.

"The completion of this transaction prior to 30 April is a very pleasing result, particularly when coupled with settlement earlier this month of the Camelot development site in Brisbane", Mr Keir said.

The Hamilton Harbour development is a joint venture, 50% owned by Devine Limited and 50% owned by Leighton Properties.

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