

NEWS RELEASE

22nd April 2014

K&S Corporation appoints Paul Sarant as new Managing Director and Chief Executive Officer

K&S Corporation Limited (ASX: KSC) advises that Mr Paul Sarant will be appointed as Managing Director and Chief Executive Officer effective today. This follows the resignation this morning of Mr Greg Stevenson as Managing Director and Chief Executive Officer of K&S Corporation.

Mr Stevenson has occupied the position of Managing Director and Chief Executive Officer of K&S Corporation for approximately two years. Under Mr Stevenson's leadership, K&S Corporation has expanded its service offering with the recent merger with Scott Corporation Limited.

K&S' Chairman, Mr Tony Johnson, stated that "With the merger with Scott Corporation having been completed, it is timely that K&S Corporation restructure its senior leadership team to consolidate and grow the combined business. The Board sees this as an opportunity for generational change.

"We are delighted that Paul Sarant has accepted the position of Managing Director and Chief Executive Officer. We believe that over his seven years at K&S Corporation, Paul has demonstrated the skills, experience and discipline to drive K&S Corporation's future growth in its target markets."

Mr Sarant has extensive experience in the transport and logistics sector. Mr Sarant has occupied the position of Executive General Manager DTM for the last seven years at K&S Corporation. Prior to that, Mr Sarant occupied a range of senior management roles, including general management and senior logistics roles, in the course of his fifteen years at Australian Paper.

Commenting on his appointment as Managing Director and Chief Executive Officer, Mr Sarant said "I am very excited about the opportunity to lead K&S Corporation. Following the merger with Scott Corporation, K&S Corporation has an outstanding service offering and the platform for growth. K&S Corporation has an excellent reputation and I believe that K&S Corporation is well placed to expand its service offering and customer base in its target markets."

Mr Johnson also said "On behalf of my fellow non-executive directors, I take this opportunity to thank Mr Stevenson for his contribution over the last two years at K&S Corporation. Mr Stevenson has played a leading role in the merger of K&S Corporation and Scott Corporation and we wish him well in his future endeavours."

Further Information:

Mr Tony Johnson
Chairman
Ph: (02) 8274 9515

K&S Corporation Limited

ABN 67 007 561 837

591 Boundary Road

Truganina Vic 3029

PO Box 57

Laverton Vic 3028

Australia

Ph (03) 8744 3500

Fax (03) 8744 3599

Website

www.ksgroup.com.au