



24 April 2014

QUARTERLY REPORT FOR QUARTER ENDED 31 MARCH 2014

(ARK: code AHK)

OPERATIONAL HIGHLIGHTS

Ark Mines Limited geological activities have been restricted during the period under review to assessing Merger and Acquisition proposals. The Directors have been concentrating on accessing suitable mining projects and tenements which will yield near term production as well as opportunities to increase levels of production by further exploration on such tenements along the lines of its existing Northern Territory tenements.

MINING EXPENDITURE

No activities relating to exploration have been carried out during the quarter and no expenditure incurred in relation thereto.

SCHEDULE OF TENEMENTS

The Company's tenements as at the end of the quarter comprise:

| Tenement | Interest at End of Qtr | Location | Acquired/Disposed |
|----------|------------------------|----------|-------------------|
| EL 7973 | 100% | NSW | No Change |
| EL 7988 | 100% | NSW | No Change |
| EL 6726 | 100% | NSW | No Change |
| | | | |
| ML 23839 | 100% | NT | No change |
| EL 10137 | Right to earn 70% | NT | No change |
| EL 22270 | Right to earn 70% | NT | No change |
| EL 23237 | Right to earn 70% | NT | No change |
| | | | |
| EL 8050 | Nil | NSW | Relinquished |

By Order of the Board

Ian Mitchell
Director/Company Secretary