

24 April 2014

TAKEOVER BID BY CAULDRON ENERGY LTD FOR ENERGIA MINERALS LIMITED

NOTICE OF STATUS OF DEFEATING CONDITIONS

In reference to Cauldron Energy Limited's ("Cauldron" or the "Company") (**ASX: CXU**) offer under its off market takeover bid for all of the fully paid ordinary shares in Energia Minerals Limited ("Energia") (**ASX: EMX**) ("Offer"), the Company encloses, by way of service pursuant to section 630(5)(b) of the Corporations Act 2001 (Cth), the notice of the status of defeating conditions to the Offer required by section 630(3) of the Corporations Act 2001 (Cth).

The Offer is scheduled to close at 5:00pm (WST/Perth time) on 1 May 2014.

End.

For further information, visit www.cauldronenergy.com.au or contact:

Simon Youds

Cauldron Energy Limited

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David Tasker

Professional Public Relations

Ph: (08) 9388 0944

ABN 22 102 912 783

32 Harrogate Street, West
Leederville WA 6007

PO Box 1385, West
Leederville WA 6901

ASX code: CXU

178,062,092 shares
12,300,000 unlisted options

Board of Directors

Tony Sage
Executive Chairman

Brett Smith
Executive Director

Qiu Derong
Non-executive Director

Catherine Grant
Company Secretary

NOTICE OF STATUS OF DEFEATING CONDITIONS
SECTIONS 630(3) - CORPORATIONS ACT 2001 (CTH)

**OFF-MARKET TAKEOVER OFFER BY CAULDRON ENERGY LIMITED FOR ALL OF THE ORDINARY
SHARES IN ENERGIA MINERALS LIMITED**

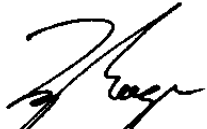
- To:
1. Energia Minerals Limited (ACN 078 510 988) (**Energia**)
 2. ASX Limited (ACN 008 624 691)

Cauldron Energy Limited (ACN 102 912 783) (**Cauldron**) has made offers under an off-market takeover bid for ordinary shares in Energia (**Offer**). The Offer is contained in Cauldron's bidder's statement dated 2 May 2013 (**Bidder's Statement**) and notices of variation dated 26 July 2013, 6 November 2013 and 6 February 2014 respectively.

For the purposes of section 630(3) of the *Corporations Act 2001* (Cth), Cauldron gives notice that:

- (a) as at the date of this notice, the Offer has not been freed from the conditions set out in Section 1.10 of Annexure A to the Bidder's Statement;
- (b) so far as Cauldron knows, all of the conditions set out in Section 1.10 of Annexure A to the Bidder's Statement have not been fulfilled; and
- (c) its voting power in Energia is 0.20%.

This notice is dated 24 April 2014.



Signed for and on behalf of
Cauldron Energy Limited
Mr Tony Sage
Executive Chairman