



## MEDIA RELEASE

### M2 ANNOUNCES COMMENCEMENT OF CONSULTATION REGARDING RESTRUCTURE

**Monday, 28 April 2014:** M2 Group Ltd (“M2”, ASX: MTU) has today commenced a process of consultation regarding a potential restructure of its business due to role duplication experienced from the acquisitive growth of the company over the last two years.

The Company’s acquisition integration program has recently identified approximately 150 roles across administration, customer service, technology, provisioning and sales that may become redundant. Any proposed changes will be discussed with team members in the consultation process, during which time the Company will confirm the structure required to support the future operational requirements of the business.

M2 CEO, Geoff Horth said, *“We very carefully consider any change that may affect our team and we enter into the consultation process with the aim of minimising any potential impact on the team and maximising redeployment opportunities. This decision was not made lightly and we take any impact on our team very seriously.”*

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#### About M2 Group Ltd

Established in 1999, M2 Group Ltd (“M2”, ASX: MTU) is a fast-growing provider of a range of communication and utility services to Australian households and small businesses. Listed on the ASX in 2004, M2 gained entry into the S&P/ASX200 in 2012. Headquartered in Melbourne, M2 has more than 3,000 team members across Australia, New Zealand and the Philippines.

For more about M2 visit [www.m2.com.au](http://www.m2.com.au).

