

NEWS RELEASE

28 April 2014

K&S Corporation Limited completes compulsory acquisition of Scott Corporation Limited

K&S Corporation Limited (ASX: KSC) advises that today it was registered as the holder of the outstanding balance of approximately 1.75% of the issued share capital of Scott Corporation Limited in respect of which acceptances were not received prior to the close of its off-market takeover bid on 4 March 2014. This means that K&S Corporation now holds 100% of the issued share capital of Scott Corporation and completes the compulsory acquisition phase of the merger between the parties.

K&S Corporation is well advanced in the post-merger integration with Scott Corporation. Significant synergies have already been realised as a result of the merger, with the management of K&S Corporation and Scott Corporation working closely to realise both synergy and growth opportunities for the combined business.

K&S Corporation's new Managing Director and Chief Executive Officer, Paul Sarant, said "I am delighted that the merger with Scott Corporation has been successfully completed with 100% control achieved. Scott Corporation is highly complimentary with K&S Corporation and expands the scope and scale of our existing business.

"Scott Corporation operates in different functional and geographic markets to K&S Corporation and diversifies our business. I look forward to continuing the good work overseen by Greg Stevenson in combining the two businesses to create a growth platform for K&S Corporation."

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