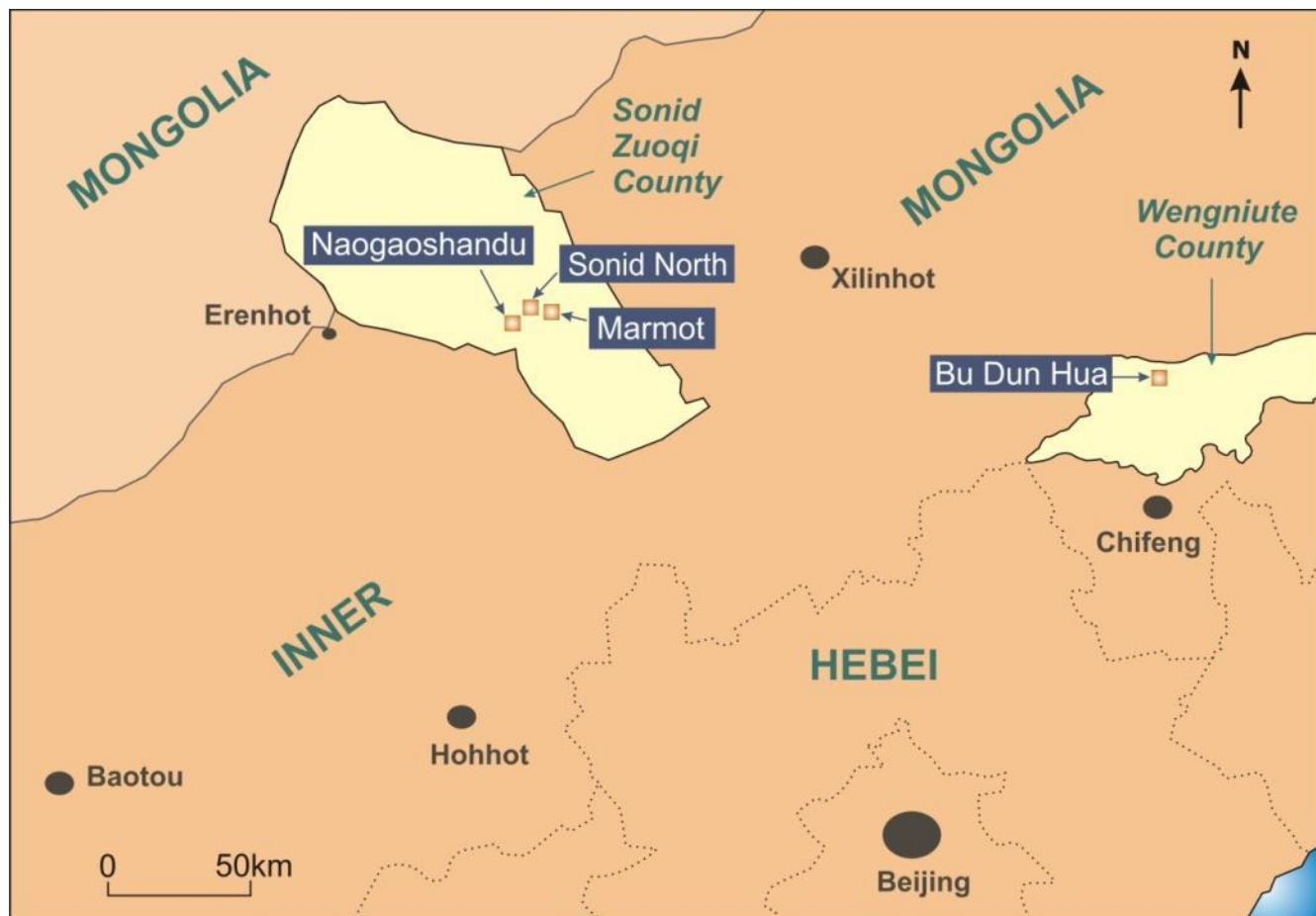




King Solomon Mines Limited

QUARTERLY REPORT FOR THE PERIOD ENDED 31 MARCH 2014



Project location map.

GENERAL

Sale of Sonid North

The Company is focused on the sale of Sonid North, its principal project in Inner Mongolia. The continuing difficult state of the commodities market has made it difficult to achieve an early sale.

Other projects in Inner Mongolia

In regard to remaining projects in Inner Mongolia, the company continues to assess their prospectivity and the amount of funding needed to advance these to sale, joint venture or to attract further funds to expand the projects.

New Opportunities

The Company continues to review a number of minerals opportunities as potential acquisitions.

The Board believes the Company will be successful in moving its focus to a new minerals opportunity.

Cash

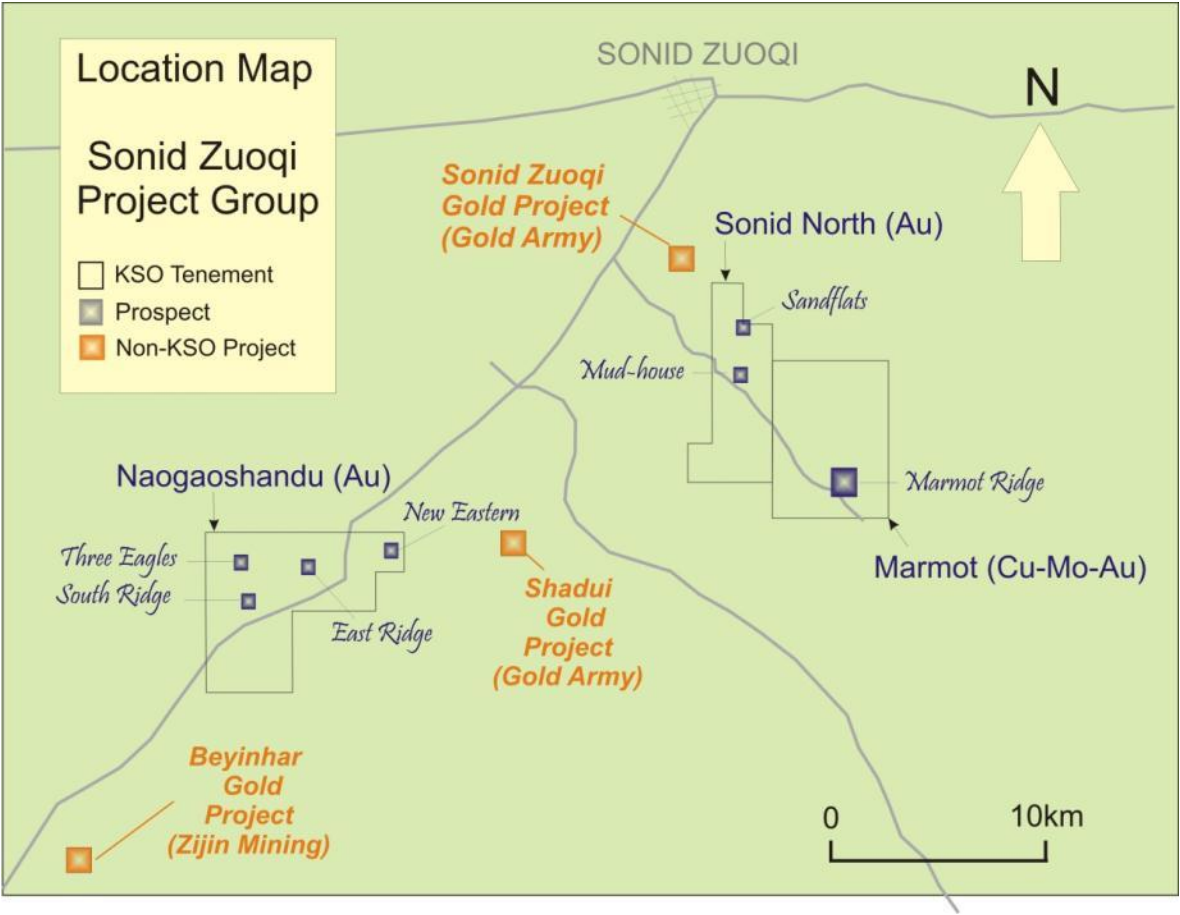
The Company had cash of \$104,000 at 31 March 2014. Current cash resources are forecast to cover expected costs to 31 August 2014.

Stephen McPhail Managing Director

Enquiries may be directed to Stephen McPhail at phone 1800 061 569 (from Australia), +6421 897 667 (from elsewhere) or email stephen@kingsolomonmines.com .

www.kingsolomonmines.com.au

King Solomon Mines Limited
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Sonid Zuoqi Project locations.