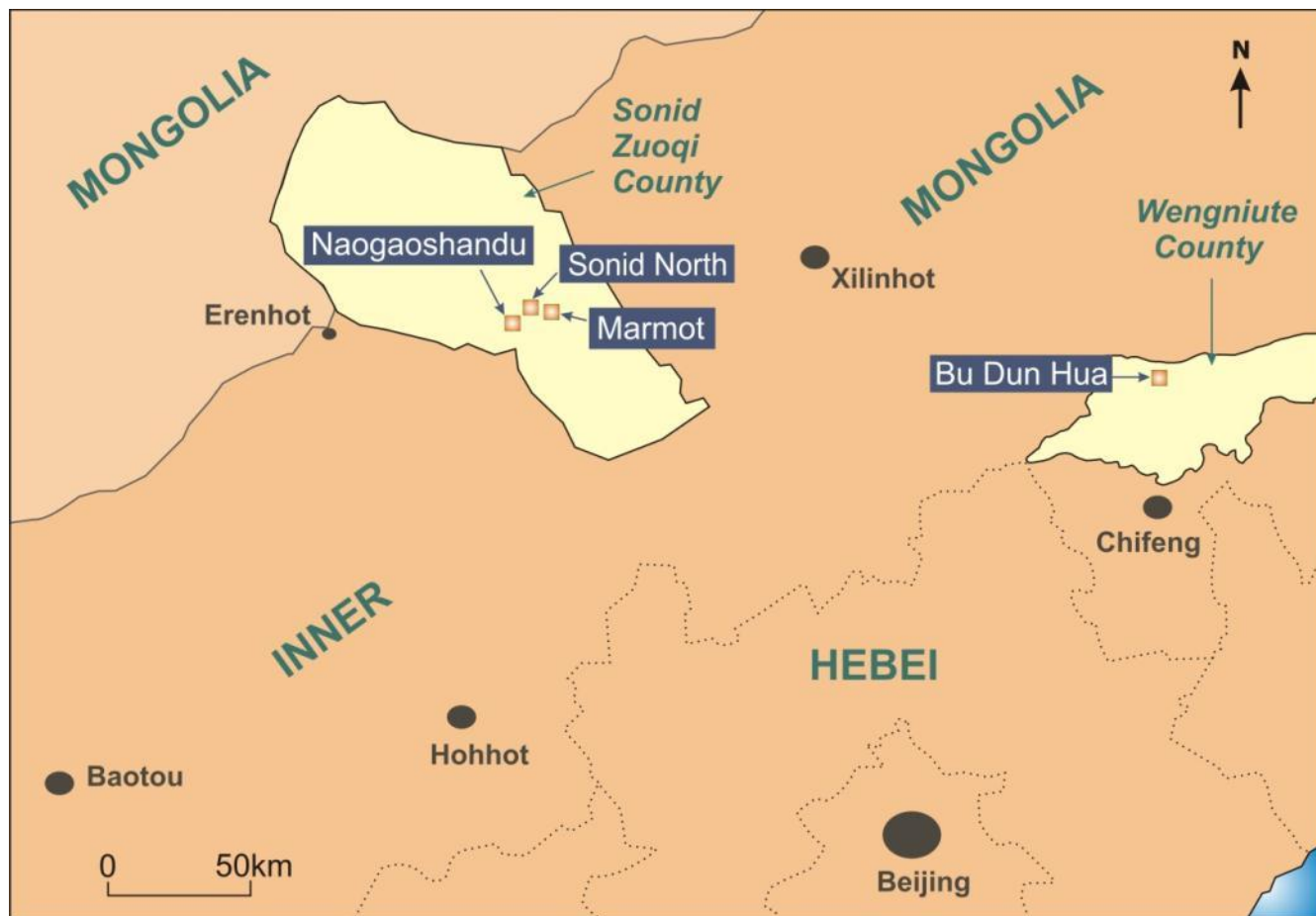




King Solomon Mines Limited

QUARTERLY REPORT FOR THE PERIOD ENDED 31 MARCH 2014



Project location map.

GENERAL

Sale of Sonid North

The Company is focused on the sale of Sonid North, its principal project in Inner Mongolia. The continuing difficult state of the commodities market has made it difficult to achieve an early sale.

Other projects in Inner Mongolia

In regard to remaining projects in Inner Mongolia, the company continues to assess their prospectivity and the amount of funding needed to advance these to sale, joint venture or to attract further funds to expand the projects.

New Opportunities

The Company continues to review a number of minerals opportunities as potential acquisitions.

The Board believes the Company will be successful in moving its focus to a new minerals opportunity.

Cash

The Company had cash of \$104,000 at 31 March 2014. Current cash resources are forecast to cover expected costs to 31 August 2014.

Stephen McPhail Managing Director

Enquiries may be directed to Stephen McPhail at phone 1800 061 569 (from Australia), +6421 897 667 (from elsewhere) or email stephen@kingsolomonmines.com.

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King Solomon Mines Limited
ARBN 122 404 666

SCHEDULE OF TENEMENTS

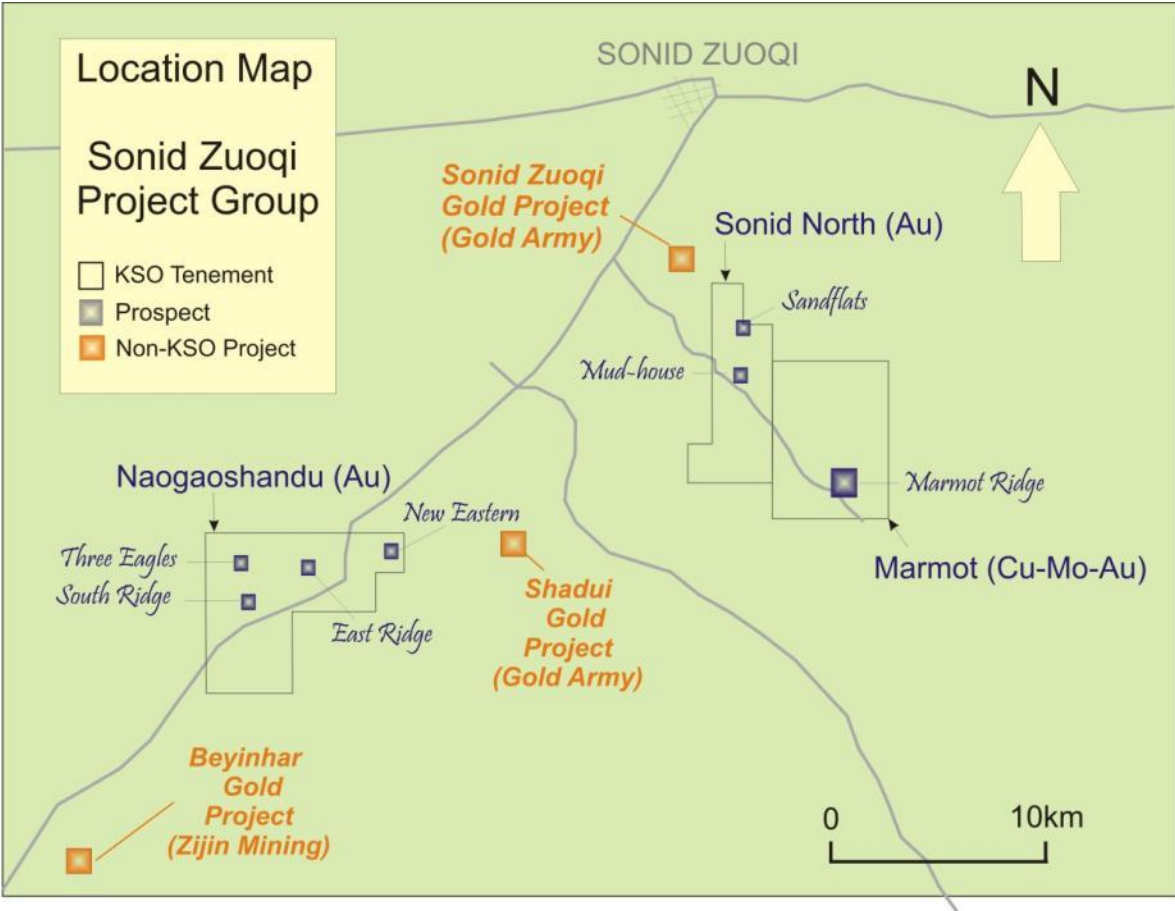
Tenements (other than Bu Dun Hua) are located in the Sonid Zouqi Banner (County) of Inner Mongolia, China. Bu Dun Hua is located in the Wengniute Banner (County) of Inner Mongolia, China

Project	Exploration Licence	Area (km ²)	Interest
Marmot Ridge	T15120091102036745	29.8	100%*
Sonid North	T15120091102036733	18.61	100%*
Naogaoshandu	T15120091102036738	34.8	100%*
Bu Dun Hua **	T15120090420028565	25.1	100%*

* The Company holds the rights to its exploration projects through a 90% equity interest in Inner Mongolia Plate Mining Limited ("Plate"), a Sino-foreign incorporated joint venture which holds the four exploration licences referred to above. The remaining 10% interest in Plate is held by Inner Mongolia Ao Meng Xin Economic and Trade Co., Ltd ("AMX") which is jointly owned by Fu La who is a director of the Company and his wife Na Dong. The rights of the Company and AMX as shareholders of Plate are governed by an equity joint venture contract. AMX holds its 10% interest in Plate on trust for the Company.

** The Bu Dun Hua exploration licence is under application for renewal.

No mining tenements were acquired or disposed of during the quarter.



Sonid Zuoqi Project locations.