



30 April 2014

The Company Announcements Office  
ASX Limited

### **CHANGE IN MANAGEMENT STRUCTURE**

New Guinea Energy Ltd (**NGE / Company**) wishes to advise shareholders that Mr Michael Arnett will resume executive authority of the Company, effective 30 April 2014, following the mutually agreed resignation of the Company's Chief Executive Officer (**CEO**), Mr Grant Worner, to enable Mr Worner to pursue other career opportunities.

The Board of Directors thanks Mr Worner for his contribution to the Company over the last three years, in particular with the transactions with ExxonMobil Corporation, Oil Search Limited, and Santos Limited. The Board of Directors wishes him well in his future endeavours.

Any queries should be directed to the Executive Chairman on +61 2 9252 0010.

Lucy Rowe  
Company Secretary

New Guinea Energy Ltd  
ABN 31 112 618 238

Suite 401, Level 4, 2-10 Loftus Street, Sydney NSW 2000 T +61 2 9252 0010 | F: +61 2 9252 0039  
PO Box 592 Port Moresby, NCD, Papua New Guinea T: (675) 321 1785 | F: (675) 321 1782  
[www.nqenergy.com.au](http://www.nqenergy.com.au)