

# QUARTERLY ACTIVITIES REPORT

for the quarter ended 31 March 2014

#### BARKLY COPPER-GOLD PROJECT

Blaze International Limited is in a Farm-In Joint Venture Agreement with Meteoric Resources NL over the highly prospective **Barkly Copper-Gold project**. The project is located around 30 km east of the town of Tennant Creek in the Northern Territory (Figure 1).

During the quarter, appraisal of historic data was completed and a drill program designed to test the extent of copper mineralisation at the Bluebird prospect. The program aims to accurately define the orientation and attitude of copper mineralisation, with drilling along several sections being planned (e.g. Figure 2). Completion of all of these drill sections will be dependent upon successful interception of copper-gold mineralisation.

The Company expects the program will commence by June 2014, contingent on acceptance of all required government documentation prior to drilling.



Figure 1 – Location of the Barkly Cu-Au project

The Bluebird copper-gold prospect at the Barkly Project comprises a 1.6km-long gravity ridge open to the east where shallow geochemical drilling by Meteoric Resources identified a 600m-long copper anomaly, also open to the east. Previously reported follow-up drilling confirmed Tennant Creek-style copper-gold mineralisation associated with ironstone. The ironstones and mineralisation are often discordant to the host sediments and are considered to be a high-grade variant of the iron oxide-copper-gold (IOCG) deposits found in Proterozoic terranes in Australia.

### YEELIRRIE VALLEY URANIUM PROJECT

The Yeelirrie Valley Uranium Project (Figure 1) is located in the north of the Eastern Goldfields of Western Australia, some 650 kilometres to the northeast of Perth. The project surrounds Cameco's Yeelirrie uranium project.

The project now comprises one granted exploration lease, E53/1446. The lease is located within the catchment of the Yeelirrie palaeochannel upstream from the Yeelirrie deposit.

In light of current poor market conditions, no field work was conducted this quarter.

WESTERN AUSTRALIA

YEELIRRIE VALLEY
PROJECT

YILGARN CRATON

Figure 2 – Location of the Yeelirrie Valley project

Norman Grafton
Company Secretary
Blaze International Limited

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#### **Competent Person's Declaration**

The information in this report that relates to exploration results is based on information compiled or reviewed by Luke Marshall, who is a Member of the Australian Institute of Geoscientists. Mr Marshall is a consultant to Blaze International Limited. Mr Marshall has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Marshall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

#### **Forward-Looking Statements**

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Blaze International Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Blaze International Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

## Appendix 1 – Schedule of Mining and Exploration Tenements

Country	State/Region	Project	Tenement ID	Area (km²)	Grant date	Interest
Australia	NT	Barkly copper-gold	EL28620	39.16	16/12/2011	Earning 50%
Australia	WA	Yeelirrie Valley uranium	E56/1446	49.70	14/07/2009	100%