

MARKET RELEASE

1 May 2014

Savcor Group Limited

TRADING HALT

The securities of Savcor Group Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 5 May 2014 or when the announcement is released to the market.

Security Code: SAV

Andrew Kabega

Adviser, Listings Compliance (Sydney)



1 May 2014

Andrew Kabega Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

By email: Andrew.Kabega@asx.com.au

Dear Andrew

Savcor Group Limited – request for trading halt

Savcor Group Limited (ASX: SAV) (the **Company**) requests that ASX Limited grant an immediate trading halt with respect to its ordinary shares from the commencement of trading on 1 May 2014.

In accordance with Listing Rule 17.1, the Company provides the following information:

- a) as disclosed to the market 3 March 2014, the Company entered into a conditional Share
 Purchase Deed with Soletanche Freyssinet SAS (**Buyer**) for the sale of some of its subsidiaries.
 Overnight there has been a materially adverse development in relation to the likelihood of the
 transaction proceeding. The Company is seeking the trading halt pending an announcement
 providing an update on that development;
- b) the Company requests that the trading halt remains in place until such time as the Company makes an announcement to the market in relation to the matter referred to in (a) above, presently expected to be before the commencement of trading on Monday 5 May 2014; and
- c) the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully

Hannu Savisalo Chairman

Savcor Group Limited