



**LINDSAY AUSTRALIA**

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## ASX Release

2 May 2014

### Supreme Court of Queensland proceedings against BCI Lawyers

Lindsay Australia Limited (**LAU**) announces that two of its wholly owned subsidiaries, Lindsay Transport Pty Ltd (**Transport**) and Lindsay Rural Pty Ltd (**Rural**) have today commenced proceedings in the Supreme Court of Queensland against BCI Lawyers.

The proceedings relate to BCI Lawyers' involvement in certain security arrangements which Transport and Rural sought over the assets and undertakings of a major customer and its associated entities and related persons.

The proceeding alleges negligence and breach of contract in respect of the security arrangements and is quantified up to a total of approximately \$2.6 million dollars, plus interest and costs.

Given the inherent uncertainties associated with legal proceedings, the Company has not attributed any value to the commencement of the proceeding. The Company will reconsider this position as the matter progresses and will keep the market updated regarding material developments in the proceedings, in accordance with the ASX Listing Rules.

Yours sincerely

Graham Johnston  
Chief Financial Officer  
Lindsay Australia Limited