

MARKET RELEASE

5 May 2014

SAVCOR GROUP LIMITED

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Savcor Group Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement in relation to the adverse developments in respect of the conditional Share Purchase Deed with Soletanche Freyssinet SAS for the sale of some of the Company's subsidiaries.

Security Code: SAV

Andrew Kabega

Adviser, Listings Compliance (Sydney)



5th May 2014

Andrew Kabega Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

By email: Andrew.Kabega@asx.com.au

Dear Andrew

Savcor Group Limited - request for voluntary suspension

We refer to the trading halt granted to Savcor Group Limited (ASX: SAV) (the **Company**) on 1 May 2014 in relation to adverse developments in respect of the conditional Share Purchase Deed with Soletanche Freyssinet SAS for the sale of some of the Company's subsidiaries (**Proposed Transaction**).

The Company understands that pursuant to ASX Listing Rule 17.1.1, the trading halt will expire at the commencement of trade on 5 May 2014. The Company does not expect to be in a position to make an announcement to ASX in relation to the Proposed Transaction prior to this time and accordingly, hereby applies to ASX to voluntarily suspend its securities from trading pursuant to ASX Listing Rule 17.2 until such time as the company is able to make such an announcement.

The following information is provided pursuant to ASX Listing Rule 17.2:

- the Company's consideration and resolution of the adverse developments disclosed to the market in respect of the Proposed Transaction remains ongoing;
- the Company expects to recommence trade upon making an announcement in relation to the Proposed Transaction;
- c) the Company is not aware of any reason why its securities should not be suspended; and
- d) the Company is not aware of any other information required to inform the market about the suspension.

Yours faithfully

Paul E. Gibney Company Secretary Savcor Group Limited