

## Bendigo and Adelaide Bank successfully completes \$230m placement

**Bendigo, Tuesday 6 May 2014:** Bendigo and Adelaide Bank (BEN) is pleased to announce that it has successfully completed an underwritten institutional placement of \$230m at a price of \$10.85 per share, with strong support received from a broad range of international and domestic investors.

As announced to the market on 5 May 2014, BEN will use the funds raised under the placement to acquire the business and assets of Rural Finance Corporation of Victoria (Rural Finance).

Bendigo and Adelaide Bank Group Managing Director, Mike Hirst, said that BEN was delighted by the level of demand from both its existing shareholders and new investors wishing to participate in the offer. "The successful placement demonstrates investors' support for BEN and its acquisition of Rural Finance which is such a strong strategic fit with our business model," Mr Hirst said.

The shares issued under the placement will rank equally with existing ordinary shares and are expected to be issued on Monday 12 May 2014 and commence trading on ASX on the same day. No shareholder approval is required for the issue of shares under the placement.

BEN will offer eligible shareholders the opportunity to participate in a non-underwritten share purchase plan (SPP). Further details of the SPP will be provided to eligible shareholders in due course.

Shares in Bendigo and Adelaide Bank will resume normal trading on the ASX today.

For further information:

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