

12<sup>th</sup> May 2014

The Manager Companies  
ASX Limited  
20 Bridge Street  
Sydney, NSW, 2000

Dear Madam,

### **First Coal from Baralaba North**

Cockatoo Coal is pleased to announce that mining operations have commenced at the Baralaba North expansion project.

A number of dignitaries attended the official opening on May 9<sup>th</sup>, with Deputy Premier, Minister for State Development, Infrastructure & Planning and Local Member for Callide, the Honourable Jeff Seeney MP performing a ceremonial 'first dig' with Cockatoo Coal Managing Director Mr Andrew Lawson.



**Deputy Premier of Queensland Hon. Jeff Seeney, with Cockatoo Coal Managing Director Mr Andrew Lawson, performing first dig of coal at Baralaba North**



The Baralaba North Project is a metallurgical coal mining operation, located approximately 10km north of the Baralaba township and to the north of the Company's existing coal mining operations. The Baralaba North mine will initially ramp up to production of 1 million tonnes per annum, and following approvals, will then increase production to 3.5 million tonnes per annum. The project will export through Gladstone, at both the existing RG Tanna Coal terminal, as well as the new Wiggins Island Coal Export Terminal.

Approximately 100 people attended the official opening, which included speeches from the Deputy Premier and Mr Lawson. The event also provided a social platform for the community to engage with Company representatives. Major shareholder of Cockatoo Coal, Noble Group, also simultaneously announced a \$375,000 community fund for Baralaba, aimed at improving education, health and infrastructure resources within the town.

Mr Lawson said that the breaking of ground at Baralaba North was an important milestone for the project. "I am pleased to advise our shareholders that coal mining operations have commenced at the Baralaba North mine, and I particularly look forward to coal production accelerating quickly in the coming months. We are well advanced in the process to obtain regulatory approvals to expand the operation to 3.5 million tonnes, and I believe that the timing of the full ramp is well positioned for improved market conditions in the future" he said. "I am pleased that the Deputy Premier was able to partake in the first dig of coal from the project, and I look forward to the continued support from the Government as the Baralaba North expansion project progresses".

Mr Seeney commented that it was an important occasion for Queensland. "Importantly, this expansion will create 200 new jobs for this region over the next two years and our government is pleased to have played an active role in the project's development, through providing case management support and having declared it a prescribed project. This enabled the streamlining of the complex approvals process involving local, state and federal governments. Cockatoo Coal has also benefitted from green-tape reduction measures announced last year".

For more information, please contact

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