



Media Release

QANTAS ISSUES 8 YEAR UNSECURED MEDIUM TERM NOTES, EXTENDING DEBT MATURITY PROFILE

SYDNEY, 12 May 2014:

Qantas Airways Limited has progressed extension of its debt maturity profile, announcing the issue of A\$300 million in unsecured fixed rate notes, maturing in May 2022. The notes are priced at 400 basis points over the asset swap rate. Settlement of the transaction is expected to occur on 19 May 2014.

The transaction will not affect Qantas' overall debt position, with proceeds from the issue to be used to repurchase from one investor US\$126 million of Qantas' 6.05% Notes due April 2016 and to repay other shorter term debt maturities. The repurchased Notes will be cancelled.

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