

#### DIRECTORS

Mr Martin Blakeman  
Executive Chairman

Mr Winton Willesee  
Non-Executive Director

Mr Eric de Mori  
Non-Executive Director

#### COMPANY SECRETARY

Mr Winton Willesee

#### PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE

Suite 5 / 2 Centro Avenue  
SUBIACO, WA 6008

#### CONTACT DETAILS

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#### ASX Release

12 May 2014

#### FUNDING UPDATE

**Newera Resources Limited (ASX: NRU)** is pleased to announce that it has successfully agreed terms under a Capital Raising Mandate with Cygnet Capital, for a placement to sophisticated investors to initially raise \$100,000.

50,000,000 shares will be placed to the investors at an issue price of \$0.002 per share to raise a total of \$100,000.

Further, in the coming weeks, the Company intends to make an offer to all shareholders by way of an entitlement issue. Whilst the detailed terms of the entitlement issue are currently under development it is intended that the terms of the entitlement issue offer be no less favourable to shareholders than the terms of the aforementioned placement (\$0.002 per share). Full details, including the timetable, will be made available in due course.

Under the terms of the Capital Raising Mandate, the entitlement issue is to be underwritten by Cygnet Capital.

The Company also notes that this capital raising acts to set the conversion price under the terms of its existing convertible notes on issue at \$0.0016.

The Company expects to issue the placement shares shortly, using the Company's available capacity under ASX Listing Rules 7.1 & 7.1A, to sophisticated investors under sections 708(8), 708(10) and 708(11) of the Corporations Act 2001 (Cth) (the Act), without disclosure to investors under Part 6D.2 of the Act.

The funds will be used for working capital purposes.

The placement shares will be issued to  
Further Information;  
Martin Blakeman  
Executive Chairman  
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