

ANNOUNCEMENT

13 MAY 2014

ASX MARKET ANNOUNCEMENTS

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Savcor Group Limited - Update

The board of Savcor Group Limited (Savcor or the Company) announces that, further to the giving of notice by the Company's Chief Executive Officer, Mr Andrew Thompson-Jones (announced on 1 November 2013), Mr Thompson-Jones has commenced a period of leave effective 13 May 2014. Mr Paul Daffy has been appointed Chief Operating Officer effective 13 May 2014. The duties of CEO have been assumed by Mr Daffy and the Company's Executive Chairman, Hannu Savisalo.

For further information contact:

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About Savcor Group Limited

Savcor Group Limited (ASX: SAV) is a leading provider of advanced protection, rehabilitation and corrosion solutions to the infrastructure, manufacturing industry and resources sectors. Using world-class technology, Savcor specialises in the maintenance and protection of steel and concrete structures and assets.