

14 May 2014

ASX RELEASE

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## COLPAYOC ORDER OF MAGNITUDE STUDY COMPLETED

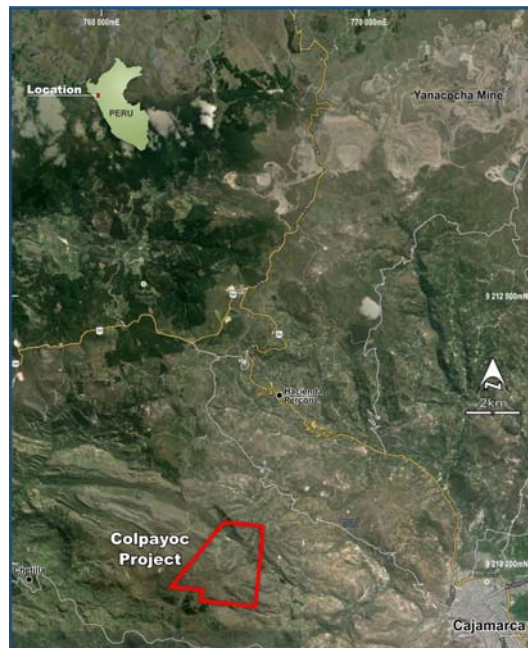
- Order of Magnitude Study completed on Daylight Zone Inferred Gold Resource
- Study by Independent Consulting Firm Transmin Metallurgical Consultants
- Findings to guide further evaluation and drive exploration at Daylight Zone

Wild Acre Metals Limited wishes to advise that it has received an Order of Magnitude Study undertaken on the Daylight Zone Inferred Gold Resource at the Colpayoc Gold Project, located in the Cajamarca Department, Northern Peru.

As the Study is based upon an *Inferred Resource* at the Daylight Zone, the Australian Securities Exchange Listing Rules prevent the release of information from the Study unless exceptional circumstances prevail. The Study does not satisfy such circumstances.

The Company will use findings from the Study as a platform to guide future exploration at the Daylight Zone, where it hopes to continue to delineate and expand potentially economic oxide mineralization. The mineralization remains open to the north, south and east where additional drilling will likely serve to increase the resource.

The study has focused on the potential to establish a low cost heap leach operation at the Daylight Zone which hosts a JORC and 43.101 compliant Inferred Gold Resource totaling 313,000 ounces (Refer ASX release dated 26 August 2013).<sup>1</sup>



**Figure 1: Colpayoc Property Location, Access, and Nearby Infrastructure**

<sup>1</sup>The Company is not aware of any new information or data that materially affects the information included in the previous announcement and that all of the previous assumptions and technical parameters underpinning the estimates in the previous announcement have not materially changed.

**For further information please contact:**

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**Competent Persons Statement**

The information in this document that relates to exploration results, is based upon information compiled by Mr William (Rick) Brown, a director of Wild Acre Metals Limited. Mr Brown is a Member of Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Brown consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.