



15 May 2014

The Company Announcements Office  
ASX Limited

### **WESTERN DRILLING LIMITED SECURES CONTRACT**

New Guinea Energy Ltd (ASX: **NGE**) is pleased to announce that its 50% joint venture with Maps Tuna Limited, Western Drilling Limited (**WDL**), has signed a contract with InterOil Corporation (**IOC**) for the use of WDL's SL 7 Heli Rig and camp (**Rig**) within Papua New Guinea (**PNG**).

WDL has agreed terms for a single well that would see the Rig undertake operations for approximately 150 days, with an option for a second well that could extend the contract by another 150 days. Mobilisation of the Rig is planned for late 2nd quarter of 2014.

Should you have any queries please the Company Secretary on +61 2 9252 0010.

Lucy Rowe  
Company Secretary

### **About New Guinea Energy**

New Guinea Energy Ltd (ASX: **NGE**; OTC: **NGELY**; POMSOX: **NGE**) is an Australian company focused on oil and gas exploration in Papua New Guinea (**PNG**). NGE possesses one of the last available highly prospective, onshore, independent acreage positions in SE Asia. Prior to any sale of PPL 269 taking effect, the company has 5 onshore Petroleum Prospecting Licences (**PPLs**) covering more than 29,500km<sup>2</sup> (7 million acres) and a royalty right over another 8,000km<sup>2</sup> (2 million acres) in a PPL running parallel to the PNG LNG Project.

NGE and Maps Tuna Limited have a 50% interest in the joint venture entity, Western Drilling Limited, whose main assets are an OIME SL 7 1000 HP heli-portable drilling rig and 74 man camp. The Rig is ideally suited to the challenging terrain of PNG and is one of the only independent rigs available in PNG (the others being held by major operators in the region).

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