



15 May 2014

Nyota Minerals Limited
(‘Nyota’ or ‘the Company’)

KEFI MINERALS PLC: MINE PLAN UPDATE

Nyota Minerals Limited (ASX/AIM: NYO), the gold exploration company in East Africa, notes that KEFI Minerals Plc (‘KEFI’) has released an update (‘Update’) in relation to the Tulu Kapi gold project in Ethiopia (‘Project’). Nyota is a 25% shareholder in KEFI Minerals (Ethiopia) Limited (‘KME’), which owns 100% of the Project, and is also the largest shareholder in KEFI, with a 12.0% interest (102 million ordinary shares).

A copy of the update can be found at www.kefi-minerals.com.

CAUTIONARY STATEMENT: Any information contained in the Update should not be relied on by shareholders or potential investors when making any investment decision regarding Nyota. Nyota cautions shareholders and potential investors that the production estimates and forecast financial information contained in the Update are based on foreign estimates which are not reported in accordance with Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (‘JORC Code’) or the ASX Listing Rules. The estimated gold production and all-in-cost projections contained in the Update are forward looking statements that Nyota has not had the opportunity to verify, nor has it had the opportunity to review the inputs or assumptions underlying that information. Forward looking statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward looking statements.

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