

ASX ANNOUNCEMENT

16 May 2014

01

NOBLE SCHEMES OF ARRANGEMENT APPROVED BY HIGH COURT OF GHANA

Resolute Mining Limited (ASX: RSG, “Resolute” or the “Company”) is pleased to announce that the Company has made further progress towards completion of the Deed of Company Arrangement (“DOCA”) regarding Noble Mineral Resources Limited (ASX: NMG, “Noble”) having received approval of the Schemes of Arrangement from the High Court of Ghana.

The Schemes of Arrangement have been approved by the creditors and employees of Noble’s affected Ghanaian subsidiaries and the High Court of Ghana subject to the satisfaction of various conditions precedent, with the most significant of these being receipt of Ghanaian ministerial consent to the change of control of the Bibiani mining licence to Resolute.

This process is advancing with a view to obtaining the required consent and satisfying the other outstanding conditions precedent over the coming weeks. In this regard, Resolute and the Deed Administrators, in accordance with the provisions of the Schemes of Arrangement and DOCA, have agreed to extend the date for satisfaction of the outstanding conditions precedent until 17 June 2014.

Implementation of the DOCA will then see the Resolute group become the 100% owner and operator of the Bibiani gold project in Ghana.



PETER SULLIVAN
Chief Executive Officer

About Resolute:

Resolute is an unhedged gold miner with two operating mines in Africa and Australia. The Company is one of the largest gold producers by volume listed on the ASX. Resolute’s flagship Syama project in Mali is on track for an increase in production to 270,000oz of gold a year following an approved expansion to be undertaken through FY2016. At its Ravenswood mine in Queensland Resolute is investigating a number of opportunities to add value by increasing gold production and lowering operating costs. The Company controls an extensive footprint along the highly prospective Syama Shear and Greenstone Belts in Mali and Cote d’Ivoire. Resolute has also identified a number of highly promising exploration targets at its Ravenswood operations and holds a number of exploration projects in Tanzania surrounding its Golden Pride mine.