

QANTAS AIRWAYS LIMITED

ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS

APRIL 2014

Summary of Traffic and Capacity Statistics

Month of April 2014

Qantas Group passenger numbers for April 2014 decreased by 1.5 per cent from the previous year. Group capacity (Available Seat Kilometres) increased by 2 per cent and demand (Revenue Passenger Kilometres) increased by 0.4 per cent, resulting in a revenue seat factor of 76.4 per cent which was 1.2 percentage points lower than the previous year.

Financial Year 2014

Qantas Group passenger numbers for the financial year to date (April 2014) increased by 1.2 per cent from the previous year. Group capacity increased by 1 per cent and demand decreased by 1.5 per cent, resulting in a revenue seat factor of 77.8 per cent which was 1.9 percentage points lower than the previous year. QantasLink capacity increases reflect the continued roll out of B717 services on domestic routes and cabin reconfigurations.

For the financial year to date, Qantas Group yields were lower than the prior corresponding period. Total Domestic (comprising Qantas Domestic, QantasLink and Jetstar Domestic) yields were lower than the prior corresponding period as a result of continued market capacity growth and weak demand. Total International yields were lower than the prior corresponding period due to persistently high levels of competitor capacity growth.

Update on Group Domestic Capacity Growth

In response to changing conditions in the domestic market, the Qantas Group has revised planned capacity additions in the first three months of financial year 2015.

As a result of these changes, total domestic capacity growth (comprising Qantas Domestic, QantasLink and Jetstar Domestic) will be zero in each of the first three months of financial year 2015 compared to the prior corresponding period. Qantas will continue to monitor and adjust capacity according to changes in market conditions (including demand, supply and customer requirements) during this period.

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	Month			Financial Year to Date		
	2013/14	2012/13	Change	2013/14	2012/13	Change
QANTAS DOMESTIC (INCLUDING QANTASLINK) - SCHEDULED SERVICES						
Passengers Carried ('000)	1,791	1,851	(3.2)%	18,286	18,504	(1.2)%
Revenue Passenger Kilometres (m)	2,308	2,363	(2.3)%	23,288	23,779	(2.1)%
Available Seat Kilometres (m)	3,147	3,086	2.0%	31,586	31,140	1.4%
Revenue Seat Factor (%)	73.3	76.6	(3.2) pts	73.7	76.4	(2.6) pts
QANTAS DOMESTIC (EXCLUDING QANTASLINK) - SCHEDULED SERVICES						
Passengers Carried ('000)	1,310	1,404	(6.7)%	13,746	14,080	(2.4)%
Revenue Passenger Kilometres (m)	2,003	2,075	(3.5)%	20,363	20,933	(2.7)%
Available Seat Kilometres (m)	2,659	2,632	1.0%	26,876	26,808	0.3%
Revenue Seat Factor (%)	75.3	78.8	(3.5) pts	75.8	78.1	(2.3) pts
QANTASLINK - SCHEDULED SERVICES						
Passengers Carried ('000)	481	447	7.5%	4,540	4,424	2.6%
Revenue Passenger Kilometres (m)	306	288	5.9%	2,925	2,846	2.8%
Available Seat Kilometres (m)	489	454	7.6%	4,710	4,332	8.7%
Revenue Seat Factor (%)	62.5	63.5	(1.0) pts	62.1	65.7	(3.6) pts
JETSTAR DOMESTIC - SCHEDULED SERVICES						
Passengers Carried ('000)	1,079	1,045	3.2%	10,443	9,878	5.7%
Revenue Passenger Kilometres (m)	1,288	1,257	2.4%	12,397	11,866	4.5%
Available Seat Kilometres (m)	1,669	1,551	7.6%	15,115	14,456	4.6%
Revenue Seat Factor (%)	77.1	81.0	(3.9) pts	82.0	82.1	(0.1) pts
QANTAS INTERNATIONAL - SCHEDULED SERVICES						
Passengers Carried ('000)	493	463	6.5%	4,965	4,866	2.0%
Revenue Passenger Kilometres (m)	3,918	3,753	4.4%	39,638	40,524	(2.2)%
Available Seat Kilometres (m)	4,870	4,822	1.0%	49,455	49,262	0.4%
Revenue Seat Factor (%)	80.4	77.8	2.6 pts	80.1	82.3	(2.1) pts
JETSTAR INTERNATIONAL - SCHEDULED SERVICES						
Passengers Carried ('000)	374	444	(15.9)%	4,112	4,387	(6.3)%
Revenue Passenger Kilometres (m)	1,053	1,172	(10.2)%	11,868	12,594	(5.8)%
Available Seat Kilometres (m)	1,548	1,584	(2.3)%	15,877	16,359	(2.9)%
Revenue Seat Factor (%)	68.0	74.0	(5.9) pts	74.7	77.0	(2.2) pts
JETSTAR ASIA - SCHEDULED SERVICES						
Passengers Carried ('000)	317	312	1.5%	3,327	3,016	10.3%
Revenue Passenger Kilometres (m)	521	503	3.7%	5,155	4,950	4.1%
Available Seat Kilometres (m)	664	623	6.6%	6,600	6,284	5.0%
Revenue Seat Factor (%)	78.5	80.7	(2.2) pts	78.1	78.8	(0.7) pts
QANTAS GROUP OPERATIONS						
Passengers Carried ('000)	4,053	4,116	(1.5)%	41,132	40,650	1.2%
Revenue Passenger Kilometres (m)	9,088	9,048	0.4%	92,346	93,714	(1.5)%
Available Seat Kilometres (m)	11,898	11,666	2.0%	118,634	117,502	1.0%
Revenue Seat Factor (%)	76.4	77.6	(1.2) pts	77.8	79.8	(1.9) pts

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items, the total and percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m): Millions
 RPKs: The number of paying passengers carried multiplied by the number of kilometres flown
 ASKs: The number of seats available for sale multiplied by the number of kilometres flown