

DEXUS Property Group (ASX: DXS)

ASX release

21 May 2014

Upgraded Moody's credit rating

DEXUS Property Group (DEXUS) is pleased to announce that Moody's Investors Service (Moody's) has today upgraded DEXUS's credit rating from 'Baa1' to 'A3'.

DEXUS Executive Director of Finance and COO, Craig Mitchell said: "We are very pleased with this upgrade which is testament to DEXUS's quality portfolio and prudent and diligent approach to capital management."

This upgrade follows Standard & Poor's upgrade of DEXUS's credit rating from 'BBB+' to 'A-' on 31 March 2014.

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About DEXUS

DEXUS Property Group (DEXUS) is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With \$17.6 billion of assets under management, DEXUS also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. DEXUS manages an office portfolio of 1.4 million square metres across Sydney, Melbourne, Brisbane and Perth and is the largest institutional owner of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 30,000 investors from 21 countries. With nearly 30 years of expertise in property investment, development and asset management, DEXUS has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns to investors. www.dexus.com

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