

21 May 2014

Federation Centres issues \$150 million of Australian medium term notes

Federation Centres (FDC) announces that it has successfully priced a second issue of medium term notes under its secured Australian medium term note programme. The issue of \$150 million of 7 year fixed rate notes will mature on 27 May 2021. The notes were priced at a margin of 150 bps over the swap rate and will pay investors a coupon of 5.00% per annum.

Subject to satisfaction of customary conditions precedent, settlement of the issue is expected to occur on 27 May 2014. Bond proceeds will be applied towards reducing bank debt.

Federation Centres Managing Director and CEO Steven Sewell said the competitive pricing of the second issue by Federation Centres demonstrated the confidence investors have in the Group.

“The quality and growth potential of our national portfolio of supermarket-anchored regional, sub-regional and neighbourhood centres, combined with the strength of our balance sheet attracted good support from debt investors. This transaction continues the theme of extending the debt maturity profile and creates greater diversification of the Group’s funding sources in line with our stated debt strategy,” he said.

The notes are rated A- by Standard & Poor’s in line with the other senior secured debt. Australia and New Zealand Banking Group Limited, Commonwealth Bank of Australia and Westpac Banking Corporation acted as joint lead managers for the issue.

Contact:

Media

Brandon Phillips
+61 3 9236 6321
brandon.phillips@federationcentres.com.au

Investors

Grant Mackenzie
+61 3 9236 6328
grant.mackenzie@federationcentres.com.au

About Federation Centres (ASX: FDC)

Federation Centres (FDC) is a fully vertically integrated Australian real estate investment trust (A-REIT) specialising in the ownership and management of Australian shopping centres. With \$6.7 billion of shopping centres under management, FDC employs over 500 people with offices in Melbourne, Sydney, Brisbane and Perth. For more information, please visit the FDC website at www.federationcentres.com.au.