



Otis Energy Limited

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ASX Release

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Comanche Well Update

Otis Energy Limited (ASX: OTE) is pleased to provide the following update on the Laura Faye Sloan #1 well (12.5% WI 9.375% NRI), drilled at the Company's Comanche Project located in Jack County, Texas

The Laura Faye Sloan #1 well was placed on production in late April and has averaged approximately 35 BOPD over that period. As the well is cleaning up production is beginning to increase with the last five days production averaging 57BOPD and 42MCFPD.

The Company will provide regular updates as to the progress of the well.

For more information contact;
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The information in this announcement has been reviewed by David Brewer (a Certified Petroleum Geologist with the AAPG) who has over 30 years' experience in petroleum geology, and geophysics, prospect generation and evaluations, and prospect The information in this announcement has been reviewed by David Brewer (a Certified Petroleum Geologist with the AAPG) who has over 30 years' experience in petroleum geology, and geophysics, prospect generation and evaluations, and prospect and project level resource and risk estimations. Mr Brewer reviewed this announcement and consents to the inclusion of the geological and engineering descriptions and any estimated hydrocarbon resources in the form and context in which they appear. Any resource estimates contained in this report are in accordance with the standard definitions set out by the Society of Petroleum Engineers, further information on which is available at spe.org.

The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal is required to determine the existence of a significant quantity of potentially moveable hydrocarbons