

26 May 2014

Company Announcements Office,
ASX Securities Limited,
20, Bridge Street,
Sydney, N.S.W. 2000

Share Placement to boost Tungsten Project

The Directors of tungsten and gold focused developer, Thor Mining PLC ("Thor" or the "Company") (AIM, ASX: THR), are pleased to announce that the Company has raised A\$100,000 (approximately £55,000) by way of a Placement of 25,000,000 new Ordinary Shares each in the capital of the Company (the "Placement") to sophisticated investors, at 0.4 cents per share.

The proceeds of the Placement will be used to fund the Company's working capital requirements, including continued assessment of its advanced Molyhil tungsten project in Australia's Northern Territory primarily, and where prudent, its gold projects in the Northern Territory and Western Australia.

Funds have been received, and allotment is expected to be finalised by 30th May 2014.

The placement utilises portion of the available capacity of the Company's issued capital prior to the placement pursuant to ASX Listing Rule 7.1A. Following the allotment of these shares, Thor Mining PLC will have 1,703,559,855 shares on issue.

For further information, please contact:

THOR MINING PLC

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THOR MINING PLC

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ASX Listings:
Shares: THR

AIM Listings:
Shares: THR

Directors:
Michael Billing
Michael Ashton
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David Thomas

Key Projects:

- Molyhil (NT)
Tungsten, Molybdenum
- Spring Hill (NT)
Gold
- Dundas (WA)
Gold