



27 May 2014

ASX ANNOUNCEMENT

By e-lodgement

APPLICATION TO TAKEOVERS PANEL

The Directors of Northern Iron Limited wish to advise that, following receipt of a letter from Dalnor Assets Limited on 22 May 2014 stating that all required information may not have been disclosed in substantial holding notices provided to the ASX under Part 6C.1 of the Corporations Act and attaching a revised substantial holding notice, the Company has made an application to the Takeovers Panel seeking a declaration of unacceptable circumstances.

Northern Iron is seeking interim and final orders which would prevent Dalnor and any other person holding or seeking to exercise votes on its behalf from voting at the Company's Annual General Meeting.

