

ANGLO AUSTRALIAN RESOURCES NL

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Drilling Commences at Leonora Project

Anglo Australian Resources NL (ASX: AAR) is pleased to announce that drilling commenced today on its Leonora project in Western Australia.

Two diamond core drill holes are targeting off-hole conductors detected by downhole electromagnetic (DHEM) surveys in two holes drilled in October 2012. The previous drilling tested a strong 800-metre long bedrock electromagnetic conductor detected in surface electromagnetic surveying. Trace to minor amounts of copper and zinc were intersected, possibly indicating the nearby presence of massive sulphide lenses or stringer sulphide zones.

Both holes are located in the vicinity of the previous holes, but will target the south plunging, west dipping DHEM conductors offset from those holes. The new holes will also provide a better stratigraphic context for the sulphide mineralisation intersected previously.

The drill program is co-funded under the WA Government's Exploration Incentive Scheme. This initiative aims to encourage exploration in Western Australia for the long-term sustainability of the State's resources sector. Co-funding is up to 50% of direct drilling costs and in Anglo Australian's case will amount to a maximum of \$90,000.

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