



Rawson Resources Limited

ABN 69 082 752 985

GPO Box 3374

Sydney NSW 2001

27 May 2014

ASX Market Announcements
Electronic Lodgements
For immediate release

Successful Completion of the Otway Energy Transaction

On the 16th May 2014, Rawson Resources Limited (ASX: RAW) (Rawson) announced the results of the Extraordinary General Meeting (EGM), where shareholders voted in favour of the proposed purchase of Otway Energy Pty Ltd (Otway).

Following the EGM, Rawson and Hardie Energy Pty Ltd have confirmed all conditions were satisfied and formally completed the sale and purchase of the remaining interest in Otway on Friday 23rd May, 2014.

Rawson is now the operator of PEL 154 and PEL 155, with a 100% interest in both licences. A farm-out process to find a strategic partner and fund the drilling phase is underway and we look forward to advising of progress in due course. This transaction continues the direction outlined at the Company's AGM in November 2013, of taking operatorship and holding strategic interests in our permits.

The Otway purchase, along with the recent acquisition of the Killanoola Oil Field (PRL13) gives the company a strong focus on the western Otway Basin, South Australia. Furthermore, recent positive results from the unconventional drilling in adjacent blocks by Beach Energy Limited, has led Rawson to undertake a resource assessment of the unconventional potential of the Eumeralla, Laira and Petty Hill formations within PEL155. The board and management believes both the conventional and unconventional prospectivity in the basin provide excellent upside for the Company.

For further information:

Dr Scott Brownlaw
Chief Executive Officer
Rawson Resources Limited
(02) 8249 8370