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ASX RELEASE

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WILD ACRE SIGNS OPTION AGREEMENT FOR SALVADOR PROJECT IN PERU

- Formal agreement signed with Teck allowing Wild Acre to farm in to Teck’s adjoining Salvador project, Southern Peru
- Wild Acre can spend \$2 million over 3 years to earn 100% interest
- Teck ground hosts extensions to Wild Acre’s high grade silver-gold discovery at Agua del Milagro Prospect

Wild Acre Metals Limited (“Wild Acre” or “the Company”) is pleased to advise that it has entered into a formal agreement with Teck Peru S.A. (“Teck”), a subsidiary of Teck Resources Limited, Canada’s largest diversified resource company. The agreement enables Wild Acre to farm in to Teck’s Salvador silver-gold project (“Salvador” or the “Project”), which adjoins the Company’s Sambalay project in Southern Peru.

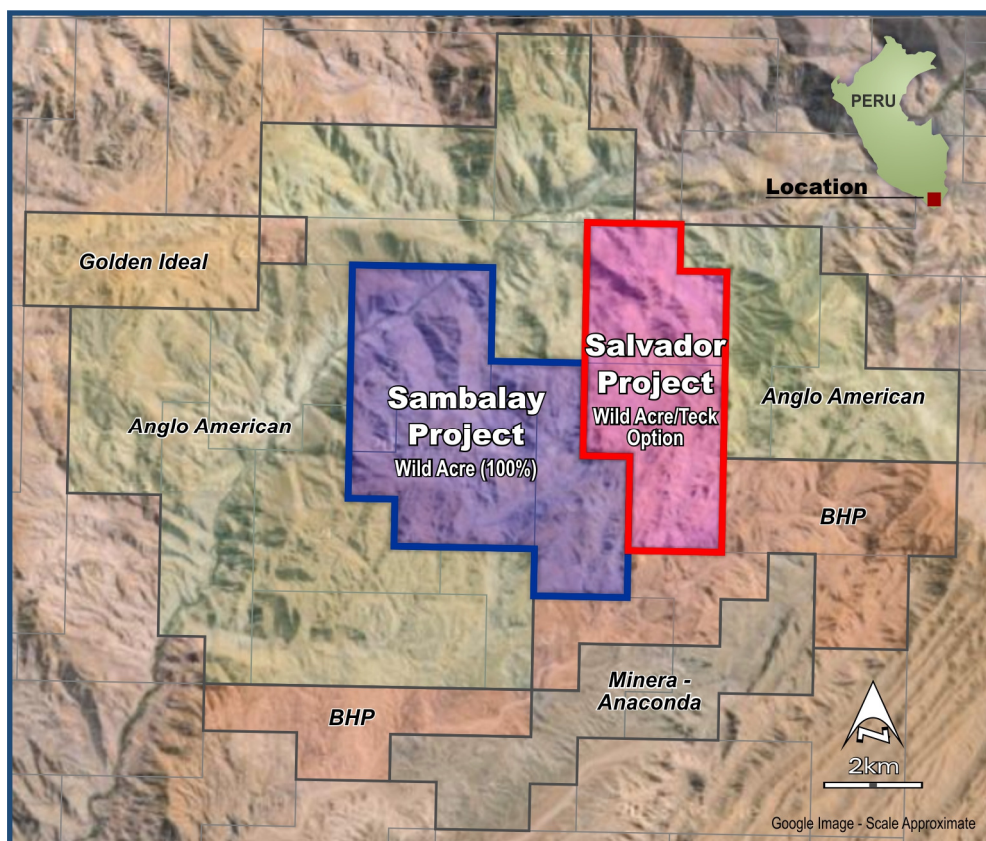


Figure 1: Location showing relationship between Sambalay and Salvador projects.

Signing an agreement with Teck is strategically important for Wild Acre as it provides access to the full extent of an interpreted north-east striking, structurally controlled zone of mineralization known as the Agua del Milagro Prospect which currently extends more than 2 kilometres onto Teck's ground holding at Salvador.

The Company will immediately start construction of road access to facilitate commencement of ground mapping of the area as well as a broad sampling program over the Salvador area along the north-eastern extent of the Agua Del Milagro silver discovery.

Wild Acre's Executive Chairman Grant Mooney stated today, *"We are very pleased to have secured a deal over this ground which Wild Acre sees as strategic to its exploration in the area where we are building a geological understanding of the mineralised system which is leading us towards a significant silver gold discovery. We can now extend our exploration program over our boundary and broaden our thinking as to what is driving the mineralisation."*

Pursuant to the agreement, Wild Acre can earn a 100% interest in the Project by spending US\$2 million in exploration expenditures on the Project within three years, including US\$250,000 over the next 12 months and Teck retains a 2% net smelter returns royalty and is entitled to a production decision bonus of \$500,000.

Additionally, Wild Acre will issue to Teck 2,000,000 shares and 2,000,000 unlisted options with an exercise price of \$0.10 and an expiry date three years from the date of issue (subject to escrow).

About Wild Acre

Wild Acre Metals Limited is a focused gold, nickel and base metal explorer with projects located in Peru and the Eastern Goldfields of Western Australia. Peru is rated as one of the fastest growing economies in the world and a leading country by GDP in South America. Southern Peru represents an excellent opportunity for new discoveries within a "World Class" district of large copper, iron and gold mines. Wild Acre's 100% owned projects are targeting epithermal gold/Silver, porphyry gold, copper and iron oxide copper gold (IOCG) deposit styles.

For further information please contact:

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Competent Persons Statement

The information in this document that relates to exploration results, is based upon information compiled by Mr William (Rick) Brown, a director of Wild Acre Metals Limited. Mr Brown is a Member of Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Brown consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.