



JATENERGY LIMITED

ABN 31 122 826 242

ASX CODE: JAT

AUSTRALIAN REGISTERED OFFICE

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ASX ANNOUNCEMENT

28 May 2014

Jongkang Mine Investment Loan to Fund Mine Mobilisation

HIGHLIGHTS

- Investment Loan for Jongkang mining site.
- Jongkang mine mobilisation proceeding in drier conditions.
- Earth works program developed to extract coal located in mine mapping borehole drilling.

The Directors of Jatenergy Limited ("Jatenergy", "the Company") are pleased to announce that it has negotiated a \$100,000 Loan for the purpose of excavator and truck mobilisation on the Jongkang site.

Mine Mobilisation

Seasonally dry weather in Kalimantan has allowed operators at Jongkang to pump and drain the existing mine pit to access previously identified coal. Over the next four weeks excavators will be smoothing road access and removing overburden to excavate identified coal.

The loan provides Jatenergy with extra capital to rework the Jongkang mine site. It is a profit share arrangement earning 50% of Jatenergy's residual share of the profit from the mine.

At Jatenergy's election it has the opportunity to convert the loan at 2 cents a Jatenergy share during the life of the Jongkang mine site. There is no interest payable on the loan.

Chris Flanagan Indonesian Manager said, "As coal prices have at least stabilised it has enabled us to restart exploitation with an economic stripping ratio. Due to its high calorific value and low ash and sulphur the coal has always found ready buyers wishing to either sweeten cargoes or export directly by barge to neighbouring countries."

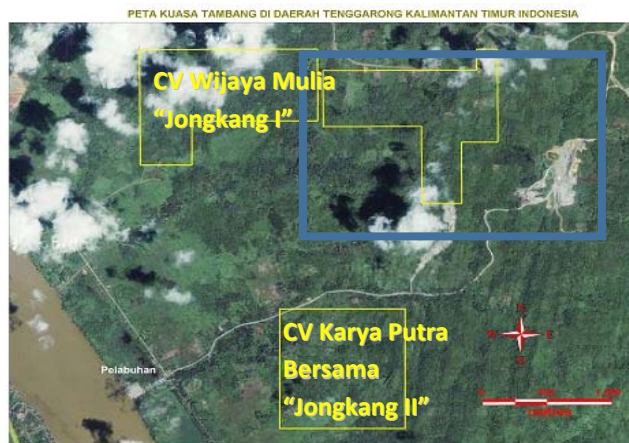
We continue to work with our local partner in further drilling the site to map out future opportunities in the area.



Jongkang Project Overview

The Jongkang I and Jongkang II projects are currently in production and produced around 35,000 tonnes over the past year and were developed in December 2011 as part of a Joint Venture arrangement with a local Indonesian partner. Located in East Kalimantan approximately 5 km along an existing haul road from the Mahakam River, and about 25 km from a major hub of Indonesia's coal industry at Samarinda, each concession is covered by a production license comprising 100 hectares.

For more Information on the Jongkang project, please visit: <http://jatenergy.com/jongkang-projects/>



About Jatenergy

Jatenergy (ASX: JAT) is an ASX listed energy investment company, focused on conventional, second generation and energy conversion technologies. Jatenergy also acquires projects and technologies, and creates value through its extensive marketing and promotion activities.

Media and Management Contact

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About Jatenergy

Jatenergy Limited is a Sydney-based diversified energy company operating in both Australia and Asia. Jatenergy's strategic focus is on producing cash returns from its coal and Jatropha assets as well as implementing the proprietary Coal Plus technology for upgrading low grade coal into high value energy products.

Directors

Tony Crimmins
Executive Chairman

Mr Xipeng Li
Non-Executive Director

Mr Wilton Yao
Non-Executive Director

Ian Gebbie
Non-Executive Director

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Ordinary fully paid shares

103,565,568

Listed options

31,898,547