



ASX ANNOUNCEMENT

30 MAY 2014

## Tenement Sale Agreement – Munglinup & Plumbago Tenements

**Lithex Resources Limited (ASX: LTX)** has today entered into a binding Tenement Sale Agreement (Agreement) for the sale of the Company's Munglinup and Plumbago tenements to Sol Jar Property Pty Ltd for a cash consideration of \$100,000.

The Agreement is conditional upon all necessary governmental consents and approvals, the purchaser being satisfied with the form and transferability of all landholder and heritage agreements (if any) in respect of the tenements and the Company obtaining all necessary regulatory and shareholder approvals (if any) in relation the transaction contemplated by the Agreement.

A deposit of \$10,000 has been paid, with the balance of \$90,000 due at settlement, which will be five business days after the date the above conditions are satisfied, or such other date agreed by the parties.

The Agreement is the result of a strategic review of the Company's projects, aimed at maximising the value of shareholder returns, whilst reviewing new opportunities for the Company to enhance shareholder value.

**Peter Webse**  
**Company Secretary**