



2 June 2014

Companies Announcements Office
Australian Securities Exchange

Schneider Electric and RedFlow announce agreement

Brisbane, QLD – Schneider Electric, whose integrated solutions make energy safe, reliable, efficient, productive and green (market capitalisation Euro 40 billion), together with Australian smart battery technology company RedFlow (**ASX: RFX**) have today announced they signed a master supply agreement which paves the way for the two companies to collaborate and develop energy storage systems incorporating the Redflow battery.

“Our smart battery technology is ideally suited to some of the markets Schneider currently service and we are working with Schneider to identify solutions for those customers,” said Stuart Smith, Chief Executive Officer, RedFlow.

“Our agreement with Schneider is not industry specific and offers us the opportunity to expand our business into all channels Schneider currently operate in and service, including those with unreliable grid supply as well as off-grid and micro-grid markets,” said Smith. “Our batteries have already been tested and operated in series with a Schneider inverter using a 360V DC BUS which further validates our technology.”

“RedFlow’s technology offers customers a range of cost and environmental benefits in certain applications,” said Dirk Krueger, Queensland State Manager for Schneider Electric. “The potential reduction in diesel run time and use of lead acid batteries in some applications could have benefits for both customers and the environment” said Krueger.

Yours faithfully

REDFLOW LIMITED

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About Schneider Electric

Schneider Electric is the global leader in energy management. From 1836 to today, Schneider Electric has transformed itself into the global specialist in energy management. Starting from its roots in the iron and steel industry, heavy machinery, and ship building, it moved into electricity and automation management. After 170 years of history, Schneider Electric has become today the solution provider that will help you make the most of your energy. More details can be found at www.schneider-electric.com

About RedFlow

RedFlow is a developer and manufacturer of zinc-bromide flow batteries.

RedFlow's standard 3kW/8kWh zinc-bromide battery module (ZBM) is designed to be integrated into electricity storage systems for a range of stationary applications.

The ZBM's specific characteristics of daily deep charge and discharge capability make them ideal for storage of intermittent renewable energy, managing peak load on the grid as well as for supporting off-grid power systems.

More information can be found at www.redflow.com