

4 June 2014

Federation Centres agrees Somerville sale for \$42.05 million

Federation Centres (FDC) announces that it has entered into an unconditional agreement to sell the Somerville sub-regional shopping centre in Victoria to a private investor for \$42.05 million. The sale price represents more than a 10% premium to book value.

Federation Centres Managing Director and CEO, Steven Sewell said: "The sale of Somerville is part of the strategic realignment of our national portfolio which includes the investment of more than \$1 billion in redevelopment projects and ongoing acquisitions as properties become available from Retail Direct Property syndicates."

The transaction is expected to settle in early September.

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About Federation Centres (ASX: FDC)

Federation Centres (FDC) is a fully vertically integrated Australian real estate investment trust (A-REIT) specialising in the ownership and management of Australian shopping centres. With \$6.7 billion of shopping centres under management, FDC employs over 500 people with offices in Melbourne, Sydney, Brisbane and Perth. For more information, please visit the FDC website at www.federationcentres.com.au.

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- Federation Centres Trust No. 1 ARSN 104 931 928
- Federation Centres Trust No. 2 ARSN 122 223 974
- Federation Centres Trust No. 3 ARSN 153 269 759