



ASX and Media Release

QANTAS ISSUES 7 YEAR UNSECURED MEDIUM TERM NOTES, EXTENDING DEBT MATURITY PROFILE

SYDNEY, 4 June 2014: Qantas Airways Limited has progressed extension of its debt maturity profile, announcing the issue of A\$400 million in unsecured fixed rate notes, maturing in June 2021. The notes are priced at 385 basis points over the asset swap rate. Settlement of the transaction is expected to occur on 11 June 2014.

The transaction will not affect Qantas' overall debt position, with proceeds from the issue to be used to repurchase from one investor US\$129 million of Qantas' 6.05% Notes due April 2016 and to repay other shorter term debt maturities. The repurchased Notes will be cancelled.

This announcement may not be released to any US wire service. Any securities described in this announcement have not been registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.