

\$US65m CREDIT FACILITY WITH MINSHENG BANK FINALISED

The final requirements that were conditional for the credit facility between CuDeco Ltd. and the China Minsheng Banking Corporation Ltd. have now been completed. The Company was advised by the Minsheng Bank late in the evening of Wednesday 4th June that CuDeco and the Minsheng Bank are to formally sign the final documents on Friday 6th June 2014. The facility is for \$US65m (approximately \$A70m). The Minsheng Bank has also agreed to increase the facility to \$US100m if the Company's Cloncurry rail and Townsville port facility require additional funding.

Two CuDeco Directors will be attending the signing ceremony in Beijing on Friday 6th June 2014 to complete the transaction with no further requirements. The Company thanks the Minsheng Bank for their confidence in the Rocklands Project through its exhaustive Due Diligence process required to finalise this facility.

On behalf of the Board

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