



## Elemental Minerals to repay A\$10m Dingyi Convertible Note

Perth, Australia 5 June 2014 – Elemental Minerals Ltd. (ASX: ELM) ('Elemental' or 'the Company') advises that Dingyi Group Investment Ltd ("Dingyi") has not exercised its right to convert the A\$10million Convertible Note, which will now be repaid on 20 June 2014 including interest up to that date.

On 19 May 2014 Elemental advised Dingyi of its intent to repay the A\$10 million Dingyi Convertible Note with interest giving the required 30 days' notice period required under the Note. These funds have not been used by the Company and were part of the financing undertaken during the Dingyi takeover bid that expired on 31 March 2014. The use of the funds required Dingyi approval for non pre-approved expenditures, potentially compromising Elemental's ability to fulfil its revised strategy. The funds had an interest rate of 7% and are had a six month term requiring full repayment in September 2014. Furthermore the security over the Sintoukola Project attached to the funding created an element of risk.

Following the recent share placement, the Company will commence the first phase of the Dougou drilling programme and continue with the recently announced development strategy to conclude negotiations with a strategic partner to enable future development of the project.

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### About Elemental Minerals

Elemental Minerals Limited (ASX/TSX: ELM) is an advanced mineral exploration and development company whose primary asset is the 93%-owned Sintoukola Potash Project in the Republic of Congo. ELM completed an advanced Pre-Feasibility Study on its Kola Project in September 2012 and was awarded a mining license and an environmental license in August 2013. The Sintoukola Project has the potential to be among the world's lowest-cost potash producers and its strategic location near the coast of Central Africa offers a transport cost advantage to key Brazilian and Asian fertilizer markets. For more information, visit [www.elementalminerals.com](http://www.elementalminerals.com)

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### Forward-Looking Statements

This news release contains statements that are "forward-looking". Generally, the words "expect," "potential", "intend," "estimate," "will" and similar expressions identify forward-looking statements. By their very nature, forward-looking statements are subject to known and unknown risks and uncertainties that may cause our actual results, performance or achievements, to differ materially from those expressed or implied in any of our forward-looking statements, which are not guarantees of future performance. Statements in this news release regarding the Company's business or proposed business, which are not historical facts, are "forward looking" statements that involve risks and uncertainties, such as resource estimates and statements that describe the Company's

future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

Investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date they are made.