



**Eureka Group Holdings Ltd**

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For immediate release to the market

Eureka Group Holdings Limited

ASX Code EGH

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### **Market Update**

Eureka Group Holdings Limited (“Eureka”) is pleased to announce that it has settled the sale of the management rights for the village located in Cleveland for \$700,000. This sale is in line with our prior strategy announcement where Eureka is looking to maximise investment returns by reviewing all assets in the portfolio where the achievable sales values of management rights is well in excess of implied value from a return on asset perspective. The proceeds of this sale will be used to fund the purchase of the village in Cairns, which is expected to settle in July 2014.

For further information contact Robin Levison (Chairman) on 07 5568 0205.