

6 June 2014

PRIVATE PLACEMENT AND RIGHTS ISSUE

Highlights

- Private placement to cornerstone strategic investors to raise \$0.58 million at 1.2 cents
- Shareholders can participate in a renounceable rights issue, raising up to \$1.57 million
- The new funding will be used to fund advanced development activities on the Cleveland tin project

Elementos Limited (ASX: ELT) (“Elementos” or the “Company”) is pleased to announce a capital raising to fund its advanced development activities for the Cleveland tin-copper project in Tasmania.

The \$2.15 million capital raising initiative incorporates:

- A private placement of 48.3 million shares at 1.2 cents to raise \$0.58 million from sophisticated resource investors under the Directors 15% private placement capacity (Listing Rule 7.1); and
- A proposed \$1.57 million pro-rata renounceable rights issue to existing shareholders on the same basis.

The Company is finalising the details of the rights issue. However, the Company has secured:

- An initial underwriting commitment of \$0.50 million; and
- Indicative pre-commitments of support from existing shareholders for a further \$0.35 million.

The new funds will be applied to:

- Finalising the environmental permitting process for the Cleveland mine de-watering and tailings retreatment project;
- Project engineering and design on the Cleveland tailings retreatment project;
- Acquisition of the remaining 50% interest in the Cleveland project Exploration License; and
- Corporate overheads and general working capital.

The full details of the offering will be announced next week when the Company lodges its Prospectus with the ASX.

Managing Director of Elementos, Calvin Treacy, said, “The support received from Elementos current shareholders is a vote of confidence in the Company and the Cleveland project. The new funding puts the Company in a strong position to advance the Cleveland project towards development, and position for any future increases in the tin price.



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Elementos is an Australian, ASX-listed, diversified metals company, including Cleveland, an advanced stage tin-copper and tungsten project in Tasmania, together with a number of prospective copper and gold assets in South America and Australia.

Please visit us at www.elementos.com.au