

## UPDATE ON ANZ TRUSTEES ACQUISITION

### Acquisition is now unconditional

Equity Trustees Limited (ASX: EQT) is pleased to announce that it has now received the Ministerial Approval required to acquire ANZ Trustees Limited ("ANZ Trustees"). The Acting Assistant Treasurer of Australia, The Hon. Mathias Cormann MP, has recently provided the requisite approval pursuant to section 601VBB of the Corporations Act 2001.

As such, the Sale and Purchase Agreement with ANZ is now unconditional.

### Completion Update

EQT and ANZ are well advanced with the transition program for ANZ Trustees. The relevant employees at ANZ Trustees have now signed new employment agreements with EQT, the client contact program is well advanced and project teams have been formed to manage the transition and integration of the two businesses. EQT looks forward to a smooth transition of ANZ Trustees on the targeted completion date of Friday 4 July 2014, and is very pleased with the positive engagement we have experienced with the ANZ Group throughout the transaction process to date.

For further information, please contact:

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