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ASX ANNOUNCEMENT

10 June 2014

DISTRIBUTION ANNOUNCEMENT

Aspen Group (ASX:APZ) is pleased to announce a distribution per stapled security of 4.0 cents for the six month period ending 30 June 2014.

The second half FY14 distribution level is a reflection of the progress made to date in Aspen Group's strategy of de-leveraging and focussing the business. The distribution reflects the completion of property sales and successful re-leasing, at reduced rental levels, of the Aspen Karratha Village investment property. Overheads and financing expenses have also been reduced.

Record Date

The record date for determining distribution entitlements is 5.00pm (EST) on 30 June 2014.

Key Dates

Ex-Distribution Date: 24 June 2014

Payment Date: On or about 25 August 2014

Distribution Reinvestment Plan

The Aspen Group Distribution Reinvestment Plan remains suspended. To ensure your bank account details for the distribution payment are current please go to Link Market Services website <https://investorcentre.linkmarketservices.com.au> or contact 1300 554 474.

End

For further information please contact:

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